YEAR ENDING JUNE 30, 2003

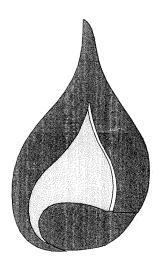
RECEIVED BY

ANNUAL REPORT 2003 MOV 28 MOTO 32

OF PUBLIC SERVICE COMMUNICATION

# Energy West – Montana (Great Falls Gas)

**GAS UTILITY** 



TO THE
PUBLIC SERVICE COMMISSION
STATE OF MONTANA
1701 PROSPECT AVENUE
P.O. BOX 202601
HELENA, MT 59620-2601

SCHEDULE 1

Year: 2003

## **IDENTIFICATION**

Energy West Montana - Great Falls

2. Name Under Which Respondent Does Business: Energy West, Incorporated

3. Date Utility Service First Offered in Montana Manufactured Gas: 12/08/1909

NG: 05/02/1928

4. Address to send Correspondence Concerning Report: P.O. Box 2229

Great Falls, MT 59403-2229

5. Person Responsible for This Report: Shawn Shaw

5a. Telephone Number: (406)791-7529

Control Over Respondent

If direct control over the respondent was held by another entity at the end of year provide the following:
 Name and address of the controlling organization or person:
 (Not Applicable)

1b. Means by which control was held:

1c. Percent Ownership:

Legal Name of Respondent:

SCHEDULE 2

		Board of Directors	SCHEDULE 2
1		Name of Director	
Line		and Address (City, State)	Remuneration
No.			
$\vdash_{\top}$	Edward Bernica	(a)	(b)
2	1	Great Falls, MT	\$0
11	Thomas N. McGowan, Jr.	Hamilton, MT	\$5,125
3	G. Montgomery Mitchell	Houston, TX	\$28,426
4	David Flitner	Greybull, WY	\$20,575
5	Dean South	Helena, MT	\$6,950
6	Richard Schulte	Brecksville, OH	\$26,900
7	Andrew Davidson	Great Falls, MT	\$0
8	Gene Argo	Hays, KS	\$16,750
9	Terry Palmer	Denver, CO	\$16,750
10	George Ruff	Helena, MT	
11		110101111	\$0
12			
13			
14			
15			
16			
17			
88			
18			
19			
20			

		Officers	Year: 2003
Line	Title	Department	
No.	of Officer	Supervised	Name
	(a)	(b)	(c)
1	President & CEO	Total Company	Edward J. Bernica
2			
3	Assistant V.P. / Treasurer	Finance and Treasury	JoAnn S. Hogan
4			
5	Assistant V.P. / Controller	Accounting	Robert B. Mease
6			7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 -
7	General Counsel. V/P Human		
8	Resources & Secretary	Human Resources and Legal	John C. Allen
9			
10	VP & Manager of Propane	All Propane Operations	Doug Mann
11		- *	<b>3</b>
12	VP & Manager of Natural Gas	All Natural Gas Operations	Tim A. Good
13		•	
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			
20			

## CORPORATE STRUCTURE

COF	RPORATE STRUCT	ΓURE	Year: 2003
Subsidiary/Company Name	Line of Business	Earnings	Percent of Total
1 Energy West - Montana	Natural Gas Utility	257,354	-289.56%
2 Energy West - Wyoming	Natural Gas Utility	(25,682)	28.90%
3 Energy West - Arizona	Propane Vapor Utility	66,726	-75.08%
4 Energy West - W. Yellowstone	Natural Gas Utility	(69,944)	78.70%
5 Energy West - Cascade	Natural Gas Utility	17,773	-20.00%
6 Rocky Mountain Fuels	Bulk Propane Sales	(72,369)	81.43%
7 Energy West Propane - AZ	Bulk Propane Sales	154,901	-174.28%
8 Energy West Propane - MT	Bulk Propane Sales	(9,475)	10.66%
9 Energy West Resources	Gas Marketing	(284,166)	319.73%
10 Energy West Development	Real Estate Developmen	(123,996)	139.51%
11	and Pipe Line	ĺ	
12			
13			
14			
15			
16			
17			
18			
19			
20			NATIONAL PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS
21			Overence
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	a control of the cont		
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50 TOTAL		(88,878)	100.00%

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULES

Year: 2003	1,351,679	1,351,679
% ±W	47.57%	47.57%
\$ to MT Utility	1,226,493	1,226,493
ORATE ALLOCATIONS Allocation Method	DIRECT PAYROLL & 4 FACTOR	
CORPOR		
Items Allocated	ENERG)	34 TOTAL
	- C & 4 & 0 C C C C C C C C C C C C C C C C C C	34 T

SCHEDULE 6

Year: 2003	(f) Charges to	MT Utility		
ITY	(e) Total	Affil. Revs.		
ED TO UTIL	(d) Charges	to Utility	3,925,846	3,925,846
PRODUCTS & SERVICES PROVIDED TO UTILITY	(2)	Method to Determine Price	Monthly AECO index	
	(q)	- 1	Nat'l Gas	
AFFILIATE TRANSACTIONS -	(a)		S FROM ENERGY WEST DURCES TO ENERGY T-MONTANA	32  <b>TOTAL</b>
	Line		- C C C C C C C C C C C C C C C C C C C	32 T

GREAT FALLS
<b>ENERGY WEST MONTANA -</b>
ENERGY
Company Name:

SCHEDULE 7

Year: 2003 (f) Revenues	
(e) (e) % Total	Alli: EXP.
OED BY UTI (d) Charges	
PRODUCTS & SERVICES PROVIDED BY UTILITY  (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	
1 0.	
AFFILIATE TRANSACTIONS  (a)  Affiliate Name  Products &	
Line No.	1 NONE 3 3 4 4 6 6 6 6 6 7 7 10 11 11 11 11 11 11 11 11 11 11 11 11

SCHEDULE 9

Vanr. 2002

## MONTANA UTILITY INCOME STATEMENT

**MONTANA REVENUES** 

TOTAL Oper. Revs. Net of Pro. for Refunds

27

000000000000000000000000000000000000000		THOTAL THE CHIEF I INCOME S	TAXA ISIVALEDI VI	1 6	ear: 2003
		Account Number & Title	Last Year	This Year	% Change
1	400 0	Operating Revenues	28,650,590	22,527,997	-21.37%
2					
3		Operating Expenses			
4	401	Operation Expenses	25,444,285	19,900,562	-21.79%
5	402	Maintenance Expense	183,481	232,148	26.52%
6	403	Depreciation Expense	834,926	873,199	4.58%
7	404-405	Amort. & Depl. of Gas Plant	,	0.0,.00	4.50 /0
8	406	Amort. of Gas Plant Acquisition Adjustments			
9	407.1	Amort. of Property Losses, Unrecovered Plant			
10		& Regulatory Study Costs			
11	407.2	Amort. of Conversion Expense			
12	408.1	Taxes Other Than Income Taxes	460,876	394,583	-14.38%
13	409.1	Income Taxes - Federal	2,467,475	(788,090)	
14		- Other	539,223	(175,189)	
15	410.1	Provision for Deferred Income Taxes	(2,586,800)	1,273,201	149.22%
16	411.1	(Less) Provision for Def. Inc. Taxes - Cr.	(=,,)	1,210,201	145.22 /0
17	411.4	Investment Tax Credit Adjustments	(21,062)	(21,062)	
18	411.6	(Less) Gains from Disposition of Utility Plant	(=:,302)	(21,002)	
19	411.7	Losses from Disposition of Utility Plant			
20	T	OTAL Utility Operating Expenses	27,322,404	21,689,352	-20.62%
21		NET UTILITY OPERATING INCOME	1,328,186	838,645	-36.86%

#### Account Number & Title Last Year This Year % Change Sales of Gas 2 480 Residential 17,080,512 13,178,851 -22.84% 3 Commercial & Industrial - Small 481 2,522,679 2,006,879 -20.45% 4 Commercial & Industrial - Large 7,104,334 5,553,206 -21.83% 5 482 Other Sales to Public Authorities 6 484 Interdepartmental Sales 7 485 Intracompany Transfers 8 **TOTAL Sales to Ultimate Consumers** 26,707,525 20,738,936 -22.35% 9 483 Sales for Resale 10 **TOTAL Sales of Gas** 26,707,525 20,738,936 -22.35% 11 Other Operating Revenues 12 Forfeited Discounts & Late Payment Revenues 487 13 488 Miscellaneous Service Revenues 14 489 Revenues from Transp. of Gas for Others 1,943,065 1,789,060 -7.93% 15 490 Sales of Products Extracted from Natural Gas 16 491 Revenues from Nat. Gas Processed by Others 17 492 Incidental Gasoline & Oil Sales 18 493 Rent From Gas Property 19 494 Interdepartmental Rents 20 495 Other Gas Revenues 21 **TOTAL Other Operating Revenues** 1,943,065 1,789,060 -7.93% 22 **Total Gas Operating Revenues** 28,650,590 22,527,996 -21.37% 23 24 496 (Less) Provision for Rate Refunds 25 26

28,650,590

22,527,996

-21.37%

2

3

4

5

6

7

8

9

10

11

12

13

14

16

17

18

19

20

21

22

23

24

25

26

28

29

30

31

32

33

34

35

36

37

38

39

40

41

42

44

45

46

47

48

49

50

51

52

53

750

751

752

753

754

755

756

757

758

759

760

761

762

763

764

765

766

767

768

769

770

771

772

773

774

775

776

777

778

779

780

781

783

784

785

786

787

788

789

790

Rents

43 Products Extraction - Maintenance

Products Purchased for Resale

Variation in Products Inventory

782 (Less) Extracted Products Used by Utility - Cr.

**Total Operation - Products Extraction** 

Maintenance of Pipe Lines

**TOTAL Products Extraction** 

Maintenance Supervision & Engineering

Maintenance of Compressor Equipment

Maintenance of Other Equipment

Total Maintenance - Products Extraction

Maintenance of Gas Meas. & Reg. Equip.

Maintenance of Structures & Improvements

Maintenance of Extraction & Refining Equip.

Maintenance of Extracted Prod. Storage Equip.

Page 1 of 5 MONTANA OPERATION & MAINTENANCE EXPENSES Year: 2003 Account Number & Title Last Year This Year % Change **Production Expenses** Production & Gathering - Operation Operation Supervision & Engineering Production Maps & Records Gas Wells Expenses Field Lines Expenses Field Compressor Station Expenses Field Compressor Station Fuel & Power Field Measuring & Regulating Station Expense Purification Expenses Gas Well Royalties Other Expenses Rents Total Operation - Natural Gas Production 15 Production & Gathering - Maintenance Maintenance Supervision & Engineering Maintenance of Structures & Improvements Maintenance of Producing Gas Wells Maintenance of Field Lines Maintenance of Field Compressor Sta. Equip. Maintenance of Field Meas. & Reg. Sta. Equip. Maintenance of Purification Equipment Maintenance of Drilling & Cleaning Equip. Maintenance of Other Equipment Total Maintenance- Natural Gas Prod. TOTAL Natural Gas Production & Gathering 27 Products Extraction - Operation Operation Supervision & Engineering Operation Labor Gas Shrinkage Fuel Power Materials Operation Supplies & Expenses Gas Processed by Others Royalties on Products Extracted Marketing Expenses

SCHEDULE 10

Page 2 of 5

## MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2003

Production Expenses - continued	Account Number & Title			Last Year	This Year	% Change
Exploration & Development - Operation	1	Pi		Lacercar	Tino real	76 Change
4       795       Delay Rentals         5       796       Nonproductive Well Drilling         6       797       Abandoned Leases         7       798       Other Exploration & Development         9       10       Other Gas Supply Expenses - Operation         11       800       Natural Gas Wellhead Purchases         12       800.1       Nat. Gas Wellhead Purchases         13       801       Natural Gas Field Line Purchases         14       802       Natural Gas Gasoline Plant Outlet Purchases         15       803       Natural Gas City Gate Purchases         16       804       Natural Gas City Gate Purchases         17       805       Other Gas Purchases         18       805.1       Purchased Gas Cost Adjustments         19       805.2       Incremental Gas Cost Adjustments         20       806       Exchange Gas         21       807.1       Well Expenses - Purchased Gas         22       807.2       Operation of Purch. Gas Measuring Stations         24       807.4       Purchased Gas Calculations Expenses         24       807.5       Other Purchased Gas Expenses         25       807.5       Other Purchased Gas Expenses	4					
5         796         Nonproductive Well Drilling           6         797         Abandoned Leases           7         798         Other Exploration           8         TOTAL Exploration & Development           9         10 Other Gas Supply Expenses - Operation           11         800         Natural Gas Wellhead Purchases           12         800.1         Nat. Gas Wellhead Purchases           13         801         Natural Gas Field Line Purchases           14         802         Natural Gas Transmission Line Purchases           15         803         Natural Gas Transmission Line Purchases           16         804         Natural Gas City Gate Purchases           17         805         Other Gas Purchases           18         805.1         Purchased Gas Cost Adjustments         7,208,121           19         805.2         Incremental Gas Cost Adjustments         7,208,121         (2,367,910)           19         805.2         Incremental Gas Cost Adjustments         7,208,121         (2,367,910)           20         806         Exchange Gas           21         807.1         Well Expenses - Purchased Gas           22         807.2         Operation of Purch. Gas Measuring Stations	3	Exploration	& Development - Operation			
6 797 Abandoned Leases 7 798 Other Exploration 8 TOTAL Exploration & Development  9 10 Other Gas Supply Expenses - Operation 11 800 Natural Gas Wellhead Purchases 12 800.1 Nat. Gas Wellhead Purch., Intracomp. Trans. 13 801 Natural Gas Field Line Purchases 14 802 Natural Gas Gasoline Plant Outlet Purchases 15 803 Natural Gas Transmission Line Purchases 16 804 Natural Gas City Gate Purchases 17 805 Other Gas Purchases 18 805.1 Purchased Gas Cost Adjustments 19 805.2 Incremental Gas Cost Adjustments 20 806 Exchange Gas 21 807.1 Well Expenses - Purchased Gas 22 807.2 Operation of Purch. Gas Measuring Stations 23 807.3 Maintenance of Purch. Gas Measuring Stations 24 807.4 Purchased Gas Calculations Expenses 25 807.5 Other Purchased Gas Expenses 26 808.1 Gas Withdrawn from Storage -Dr. (373,999) 1,338,017, 457,764						
7         798         Other Exploration & Development           9         Other Gas Supply Expenses - Operation           11         800         Natural Gas Wellhead Purchases           12         800.1         Nat. Gas Wellhead Purch., Intracomp. Trans.           13         801         Natural Gas Field Line Purchases           14         802         Natural Gas Gasoline Plant Outlet Purchases           15         803         Natural Gas City Gate Purchases           16         804         Natural Gas City Gate Purchases           17         805         Other Gas Purchases         15,243,631         16,971,205         11.33           18         805.1         Purchased Gas Cost Adjustments         7,208,121         (2,367,910)         -132.83           19         805.2         Incremental Gas Cost Adjustments         7,208,121         (2,367,910)         -132.83           20         806         Exchange Gas         21         807.1         Well Expenses - Purchased Gas           21         807.2         Operation of Purch. Gas Measuring Stations         807.3         Maintenance of Purch. Gas Measuring Stations           24         807.4         Purchased Gas Calculations Expenses           25         807.5         Other Purchased Gas Expenses	5	796	Nonproductive Well Drilling			
TOTAL Exploration & Development   9		l .	Abandoned Leases			
9	1 .					
Other Gas Supply Expenses - Operation  Natural Gas Wellhead Purchases  Natural Gas Wellhead Purchases  Natural Gas Field Line Purchases  Natural Gas Gasoline Plant Outlet Purchases  Natural Gas Transmission Line Purchases  Natural Gas City Gate Purchases  Natural Gas City Gate Purchases  Natural Gas Cost Adjustments  Natural Gas Cost		TO	OTAL Exploration & Development			
11       800       Natural Gas Wellhead Purchases         800.1       Nat. Gas Wellhead Purch., Intracomp. Trans.         13       801       Natural Gas Field Line Purchases         14       802       Natural Gas Gasoline Plant Outlet Purchases         15       803       Natural Gas City Gate Purchases         16       804       Natural Gas City Gate Purchases         17       805       Other Gas Purchases         18       805.1       Purchased Gas Cost Adjustments         19       805.2       Incremental Gas Cost Adjustments         20       806       Exchange Gas         21       807.1       Well Expenses - Purchased Gas         22       807.2       Operation of Purch. Gas Measuring Stations         23       807.3       Maintenance of Purch. Gas Measuring Stations         24       807.4       Purchased Gas Calculations Expenses         25       807.5       Other Purchased Gas Expenses         26       808.1       Gas Withdrawn from Storage -Dr.       (373, 999)       1, 338, 017       457, 76						
12       800.1       Nat. Gas Wellhead Purch., Intracomp. Trans.         13       801       Natural Gas Field Line Purchases         14       802       Natural Gas Gasoline Plant Outlet Purchases         15       803       Natural Gas Transmission Line Purchases         16       804       Natural Gas City Gate Purchases         17       805       Other Gas Purchases         18       805.1       Purchased Gas Cost Adjustments         19       805.2       Incremental Gas Cost Adjustments         20       806       Exchange Gas         21       807.1       Well Expenses - Purchased Gas         22       807.2       Operation of Purch. Gas Measuring Stations         23       807.4       Purchased Gas Calculations Expenses         25       807.5       Other Purchased Gas Expenses         26       808.1       Gas Withdrawn from Storage -Dr.       (373.999)       1.338.017       457.76						
13       801       Natural Gas Field Line Purchases         14       802       Natural Gas Gasoline Plant Outlet Purchases         15       803       Natural Gas Transmission Line Purchases         16       804       Natural Gas City Gate Purchases         17       805       Other Gas Purchases         18       805.1       Purchased Gas Cost Adjustments         19       805.2       Incremental Gas Cost Adjustments         20       806       Exchange Gas         21       807.1       Well Expenses - Purchased Gas         22       807.2       Operation of Purch. Gas Measuring Stations         23       807.4       Purchased Gas Calculations Expenses         25       807.5       Other Purchased Gas Expenses         26       808.1       Gas Withdrawn from Storage -Dr.       (373.999)       1.338.017       457.76		1				
14       802       Natural Gas Gasoline Plant Outlet Purchases         15       803       Natural Gas Transmission Line Purchases         16       804       Natural Gas City Gate Purchases         17       805       Other Gas Purchases         18       805.1       Purchased Gas Cost Adjustments         19       805.2       Incremental Gas Cost Adjustments         20       806       Exchange Gas         21       807.1       Well Expenses - Purchased Gas         22       807.2       Operation of Purch. Gas Measuring Stations         23       807.3       Maintenance of Purch. Gas Measuring Stations         24       807.4       Purchased Gas Calculations Expenses         25       807.5       Other Purchased Gas Expenses         26       808.1       Gas Withdrawn from Storage -Dr.       (373.999)       1.338.017       457.76			Nat. Gas Wellhead Purch., Intracomp. Trans.			
15		t .				
16       804       Natural Gas City Gate Purchases         17       805       Other Gas Purchases       15,243,631       16,971,205       11.33         18       805.1       Purchased Gas Cost Adjustments       7,208,121       (2,367,910)       -132.83         19       805.2       Incremental Gas Cost Adjustments       (2,367,910)       -132.83         20       806       Exchange Gas       (2,367,910)       -132.83         21       807.1       Well Expenses - Purchased Gas       807.2       Operation of Purch. Gas Measuring Stations         23       807.3       Maintenance of Purch. Gas Measuring Stations       807.4       Purchased Gas Calculations Expenses         25       807.5       Other Purchased Gas Expenses         26       808.1       Gas Withdrawn from Storage -Dr.       (373.999)       1.338.017       457.76		1				
17       805       Other Gas Purchases       15,243,631       16,971,205       11.33         18       805.1       Purchased Gas Cost Adjustments       7,208,121       (2,367,910)       -132.83         19       805.2       Incremental Gas Cost Adjustments       (2,367,910)       -132.83         20       806       Exchange Gas       (2,367,910)       -132.83         21       807.1       Well Expenses - Purchased Gas       807.2       Operation of Purch. Gas Measuring Stations         23       807.3       Maintenance of Purch. Gas Measuring Stations       807.4       Purchased Gas Calculations Expenses         24       807.4       Purchased Gas Calculations Expenses         25       807.5       Other Purchased Gas Expenses         26       808.1       Gas Withdrawn from Storage -Dr.       (373.999)       1.338.017       457.76		•	Natural Gas Transmission Line Purchases			
18       805.1       Purchased Gas Cost Adjustments       13,243,631       7,208,121       16,971,205       11.3.3.81         19       805.2       Incremental Gas Cost Adjustments       7,208,121       (2,367,910)       -132.81         20       806       Exchange Gas       807.1       Well Expenses - Purchased Gas         22       807.2       Operation of Purch. Gas Measuring Stations         23       807.3       Maintenance of Purch. Gas Measuring Stations         24       807.4       Purchased Gas Calculations Expenses         25       807.5       Other Purchased Gas Expenses         26       808.1       Gas Withdrawn from Storage -Dr.       (373,999)       1,338,017       457,76		li .	Natural Gas City Gate Purchases			
19 805.2 Incremental Gas Cost Adjustments 20 806 Exchange Gas 21 807.1 Well Expenses - Purchased Gas 22 807.2 Operation of Purch. Gas Measuring Stations 23 807.3 Maintenance of Purch. Gas Measuring Stations 24 807.4 Purchased Gas Calculations Expenses 25 807.5 Other Purchased Gas Expenses 26 808.1 Gas Withdrawn from Storage -Dr. (373.999) 1.338.017 457.76	1 1	•		15,243,631	16,971,205	11.33%
20 806 Exchange Gas 21 807.1 Well Expenses - Purchased Gas 22 807.2 Operation of Purch. Gas Measuring Stations 23 807.3 Maintenance of Purch. Gas Measuring Stations 24 807.4 Purchased Gas Calculations Expenses 25 807.5 Other Purchased Gas Expenses 26 808.1 Gas Withdrawn from Storage -Dr. (373.999) 1 338 017 457 76	1 1			7,208,121	(2,367,910)	-132.85%
21 807.1 Well Expenses - Purchased Gas 22 807.2 Operation of Purch. Gas Measuring Stations 23 807.3 Maintenance of Purch. Gas Measuring Stations 24 807.4 Purchased Gas Calculations Expenses 25 807.5 Other Purchased Gas Expenses 26 808.1 Gas Withdrawn from Storage -Dr. (373.999) 1 338 017 457 76		1				
22 807.2 Operation of Purch. Gas Measuring Stations 23 807.3 Maintenance of Purch. Gas Measuring Stations 24 807.4 Purchased Gas Calculations Expenses 25 807.5 Other Purchased Gas Expenses 26 808.1 Gas Withdrawn from Storage -Dr. (373.999) 1 338 017 457 76		1				
23 807.3 Maintenance of Purch. Gas Measuring Stations 24 807.4 Purchased Gas Calculations Expenses 25 807.5 Other Purchased Gas Expenses 26 808.1 Gas Withdrawn from Storage -Dr. (373.999) 1 338 017 457 76			Well Expenses - Purchased Gas			
24 807.4 Purchased Gas Calculations Expenses 25 807.5 Other Purchased Gas Expenses 26 808.1 Gas Withdrawn from Storage -Dr. (373.999) 1 338 017 457 76	1 1	ł	Operation of Purch. Gas Measuring Stations			
25   807.5 Other Purchased Gas Expenses   26   808.1 Gas Withdrawn from Storage -Dr. (373.999)   1.338.017   457.76			Maintenance of Purch. Gas Measuring Stations			
26 808.1 Gas Withdrawn from Storage -Dr. (373.999) 1 338 017 457 76			Purchased Gas Calculations Expenses			
1 271 909 2 (Loop) Con Delbrand to Otenson 0	27	1	Gas Wilndrawn from Storage -Dr.	(373,999)	1,338,017	457.76%
1 1 ( ) =		800.2 (L	ess) Gas Delivered to Storage -Cr.	***************************************		
		809.2 (Less) Deliveries of Nat. Gas for Processing-Cr. 810 (Less) Gas Used for Compressor Sta. Fuel-Cr.				
30 811 (Less) Gas Used for Compressor Sta. Fuel-Cr.		910 (L	ess) Gas Used for Broducts Fitter (1)			
1 31 912 (Logo) Cool lood for Other Light O	: :	811 (Less) Gas Used for Products Extraction-Cr.				
31 812 (Less) Gas Used for Other Utility Operations-Cr. (11,951) (15,453) -29.30		812 (L	Other Gas Supply Expanses	(11,951)	(15,453)	-29.30%
TOTAL OIL				00.005.05		
33   TOTAL Other Gas Supply Expenses   22,065,802   15,925,859   -27.83		10	TAL Other das Supply Expenses	22,065,802	15,925,859	-27.83%
25 TOTAL PRODUCTION EXPENSES		тс	OTAL PRODUCTION EXPENSES	22 065 802	15 025 850	-27.83%

## Page 3 of 5

## MONTANA OPERATION & MAINTENANCE EXPENSES

Account Number & Title    Storage, Terminaling & Processing Expenses		MON	TANA OPERATION & MAINTENANC	E EXPENSES	•	Year: 2003
1 Storage, Terminaling & Processing Expenses 2 Underground Storage Expenses - Operation 4 814 Operation Supervision & Engineering 5 815 Maps & Records 6 816 Wells Expenses 7 817 Lines Expenses 8 818 Compressor Station Expenses 9 819 Compressor Station Expenses 9 819 Compressor Station Expenses 10 820 Measuring & Reg. Station Expenses 11 821 Purification Expenses 12 822 Exploration & Development 13 823 Gas Losses 14 824 Other Expenses 15 825 Storage Well Royalites 16 826 Rents 17 Total Operation - Underground Strg. Exp. 18 Underground Storage Expenses - Maintenance 9 830 Maintenance of Structures & Improvements 12 831 Maintenance of Structures & Improvements 13 Maintenance of Compressor Station Equip. 14 834 Maintenance of Compressor Station Equip. 15 835 Maintenance of Hose & Reg. Sta Equip. 16 836 Maintenance of Hose & Reg. Sta Equip. 17 837 Maintenance of Other Equipment 18 90 Other Storage Expenses - Operation 19 10 Other Storage Expenses - Operation 20 840 Operation Labor and Expenses 21 842 Power 22 Rents 23 843 Maintenance of Meas & Reg. Sta Equip. 24 842 Rents 25 4841 Maintenance of Meas & Reg. Sta Equip. 26 842 Power 10 842 Power 10 843 Maintenance of Meas & Measuring & Reg. Sta Expenses 10 Other Storage Expenses - Operation 11 Other Storage Expenses - Operation & Engineering 12 843 Maintenance of Meas & Measuring & Reg. Sta Expenses 13 842 Rents 14 843 Maintenance of Measuring & Reg. Equipment 14 843.1 Maintenance of Structures & Improvements 15 842.1 Fuel 16 842.2 Power 17 842.3 Gas Losses 17 A 842.3 Maintenance of Measuring & Reg. Equipment 16 843.1 Maintenance of Measuring & Reg. Equipment 17 843.1 Maintenance of Purification Equipment 18 843.1 Maintenance of Measuring & Reg. Equipment 18 843.1 Maintenance of Measuring & Reg. Equipment 18 843.1 Maintenance of Measuring & Reg. Equipment 18 843.1 Maintenance of Other Equipment 18 843.1 Maintenance of Measuring & Reg. Equipment 18 843.1 Maintenance of Measuring & Reg. Equipment 18 843.1 Maintenance of Measuring & Reg. Equipment 18 845.9 Maintenance of			Account Number & Title	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
3 Underground Storage Expenses - Operation 4 814 Operation Supervision & Engineering 5 815 Maps & Records 6 816 Wells Expenses 7 817 Lines Expenses 8 818 Compressor Station Expenses 9 819 Compressor Station Expenses 9 819 Compressor Station Expenses 1 821 Purification Expenses 1 822 Exploration & Development 1 822 Exploration & Development 1 823 Gas Losses 1 824 Other Expenses 1 825 Storage Well Royalties 8 Rents 1 Total Operation - Underground Strg. Exp. 1 819 Underground Storage Expenses - Maintenance 2 830 Maintenance of Structures & Improvements 2 832 Maintenance of Structures & Improvements 2 833 Maintenance of Compressor Station Equip. 3 834 Maintenance of Compressor Station Equip. 3 835 Maintenance of Meas & Reg. Sta. Equip. 3 836 Maintenance of Meas & Reg. Sta. Equip. 3 837 Maintenance of Meas & Reg. Sta. Equip. 3 838 Maintenance of Meas & Reg. Sta. Equip. 3 839 Maintenance of Meas & Reg. Sta. Equip. 3 831 Maintenance of Meas & Reg. Sta. Equip. 3 832 Maintenance of Meas & Reg. Sta. Equip. 3 834 Maintenance of Meas & Reg. Sta. Equip. 3 837 Maintenance of Meas & Reg. Sta. Equip. 3 848 Maintenance of Meas & Reg. Sta. Equip. 3 849 Operation Supervision & Engineering 3 841 Operation Labor and Expenses 3 842 Power 3 842 Power 3 842 Agents 3 843 Maintenance of Meas & M	1	Sto	rage, Terminaling & Processing Expenses			, o shange
4	1	l l				
5 815 Maps & Records 6 816 Wells Expenses 7 817 Lines Expenses 8 818 Compressor Station Expenses 9 819 Compressor Station Expenses 9 819 Compressor Station Expenses 10 820 Measuring & Reg. Station Expenses 11 821 Purification Expenses 12 822 Exploration & Development 13 823 Gas Losses 14 824 Other Expenses 15 825 Storage Well Royalties 16 826 Rents 17 Total Operation - Underground Strg. Exp. 18 19 Underground Storage Expenses - Maintenance 20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Reservoirs & Wells 23 33 Maintenance of Compressor Station Equip. 24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Other Equipment 26 836 Maintenance of Other Equipment 27 837 Maintenance of Other Equipment 28 Total Maintenance of Purification Equipment 29 TOTAL Underground Storage Expenses 30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 843.1 Maintenance of Structures & Improvements 48 43.1 Maintenance of Structures & Improvements 48 43.1 Maintenance of German Supervision & Engineering 49 843.1 Maintenance of German Supervision & Engineering 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance of Structures & Improvements 42 843.1 Maintenance of German Supervision & Engineering 44 843.1 Maintenance of German Supervision & Engineering 45 843.2 Maintenance of German Supervision & Engineering 46 843.2 Maintenance of German Germ	1		and Storage Expenses - Operation			
6         816         Wells Expenses           7         817         Lines Expenses           8         818         Compressor Station Expenses           9         819         Compressor Station Expenses           10         820         Measuring & Reg. Station Expenses           11         821         Purification Expenses           12         822         Exploration & Development           13         823         Gas Losses           14         824         Other Expenses           15         825         Storage Well Royalties           16         826         Rents           17         Total Operation - Underground Strg. Exp.           18         Underground Storage Expenses - Maintenance           19         Underground Storage Expenses - Maintenance           21         831         Maintenance Supervision & Engineering           21         831         Maintenance of Compressor Station Equip.           23         833         Maintenance of Purification Equipment           24         834         Maintenance of Other Equipment           27         837         Maintenance Of Purification Equipment           28         Total Minenance Supervision & Engineering	1	1	Operation Supervision & Engineering			
7	1	1				
8 818 Compressor Station Expenses 9 819 Compressor Station Fuel & Power 10 820 Measuring & Reg. Station Expenses 11 821 Purification Expenses 12 822 Exploration & Development 13 823 Gas Losses 14 824 Other Expenses 15 825 Storage Well Royalties 16 826 Rents 17 Total Operation - Underground Strg. Exp. 18 Underground Storage Expenses - Maintenance 20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Compressor Station Equip. 23 833 Maintenance of Compressor Station Equip. 24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Purification Equipment 27 837 Maintenance of Other Equipment 28 Total Maintenance of Other Equipment 29 TOTAL Underground Storage Expenses 30 Other Storage Expenses - Operation 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 39 Total Operation - Other Storage Expenses 30 Other Storage Expenses - Maintenance 41 843.1 Maintenance of Structures & Improvements 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Structures & Improvements 44 843.4 Maintenance of Other Storage Expenses 45 842.1 Fuel 46 843.2 Maintenance of Structures & Improvements 47 843.3 Maintenance of Structures & Improvements 48 843.4 Maintenance of Structures & Improvements 48 843.4 Maintenance of Structures & Improvements 48 843.4 Maintenance of Vaporizing Equipment 48 843.6 Maintenance of Vaporizing Equipment 48 843.7 Maintenance of Other Storage Exp. 50 Total Maintenance of Other Storage Exp. 51 Total Maintenance Other Storage Exp. 52 Total Maintenance Other Storage Exp. 53 Total Other Storage Expenses		1				
9   819   Compressor Station Fuel & Power	1	1				
10			Compressor Station Fuel & Bower			
11	1	B .	Measuring & Peg. Station Expanses			
12		1	Purification Expenses			
13	1					
14 824 Other Expenses 15 825 Storage Well Royalties 16 826 Rents 17 Total Operation - Underground Strg. Exp. 18 Underground Storage Expenses - Maintenance 20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Reservoirs & Wells 23 833 Maintenance of Lines 24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Purification Equipment 26 836 Maintenance of Purification Equipment 27 837 Maintenance of Other Equipment 28 Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses 30 Other Storage Expenses - Operation 31 Other Storage Expenses - Operation 32 840 Operation Lupervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 Other Storage Expenses - Maintenance 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 43 843.2 Maintenance of Gas Holders 44 843.4 Maintenance of Grutuures & Improvements 45 843.6 Maintenance of Grutuures & Improvement 46 843.7 Maintenance of Furification Equipment 47 843.8 Maintenance of Purification Equipment 48 843.9 Maintenance of Ofter Equipment 49 843.9 Maintenance of Ofter Equipment 49 843.9 Maintenance of Ofter Equipment 49 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses						
15 825 Storage Well Royalties 16 826 Rents 17 Total Operation - Underground Strg. Exp. 18 19 Underground Storage Expenses - Maintenance 20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Reservoirs & Wells 23 833 Maintenance of Compressor Station Equip. 24 834 Maintenance of Purification Equipment 25 835 Maintenance of Purification Equipment 26 836 Maintenance of Purification Equipment 27 837 Maintenance of Other Equipment 28 Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses 30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Supervision & Engineering 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Gas Holders 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Purification Equipment 46 843.7 Maintenance of Other Equipment 47 843.8 Maintenance of Other Equipment 48 843.9 Maintenance of Other Equipment 49 Maintenance of Other Equipment 49 Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses		1				
16 826 Rents Total Operation - Underground Strg. Exp.  18 19 Underground Storage Expenses - Maintenance 20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Lines 23 833 Maintenance of Lines 24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Meas & Reg. Sta. Equip. 26 836 Maintenance of Purification Equipment 27 837 Maintenance of Other Equipment 28 Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses  30 Other Storage Expenses - Operation 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses  39 Other Storage Expenses - Maintenance 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance of Structures & Improvements 42 843.2 Maintenance of Structures & Improvements 43 843.4 Maintenance of Gas Holders 44 843.4 Maintenance of Compressor Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Other Equipment 47 843.8 Maintenance of Other Equipment 48 843.9 Maintenance of Other Equipment 49 Maintenance Other Storage Exp. 50 TOTAL - Other Storage Expenses		l .				
17 Total Operation - Underground Strg. Exp.  18 Underground Storage Expenses - Maintenance 20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Reservoirs & Wells 23 833 Maintenance of Lines 24 834 Maintenance of Lomes 25 835 Maintenance of Compressor Station Equip. 26 836 Maintenance of Purification Equipment 27 837 Maintenance of Other Equipment 28 Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses 30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 39 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 40 843.1 Maintenance of Structures & Improvements 41 843.1 Maintenance of Structures & Improvements 42 843.2 Maintenance of Purification Equipment 43 843.4 Maintenance of Vaporizing Equipment 44 843.6 Maintenance of Vaporizing Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Other Equipment 47 843.8 Maintenance of Other Equipment 48 843.9 Maintenance of Other Equipment 49 843.9 Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses	1	L				
18 19 Underground Storage Expenses - Maintenance 20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Reservoirs & Wells 23 833 Maintenance of Compressor Station Equip. 24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Purification Equipment 26 836 Maintenance of Purification Equipment 27 837 Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses 30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 643.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Purification Equipment 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Purification Equipment 46 843.7 Maintenance of Purification Equipment 47 843.8 Maintenance of Other Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. TOTAL - Other Storage Expenses		I .				
20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Reservoirs & Wells 23 833 Maintenance of Lines 24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Purification Equipment 28 836 Maintenance of Purification Equipment 29 TOTAL Underground Storage 29 TOTAL Underground Storage Expenses 30 Other Storage Expenses - Operation 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Structures & Improvements 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Purification Equipment 46 843.7 Maintenance of Other Equipment 47 843.8 Maintenance of Other Equipment 48 843.9 Maintenance of Other Equipment 48 843.9 Maintenance - Other Storage Expenses 50 TOTAL - Other Storage Expenses 51						
20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Reservoirs & Wells 23 833 Maintenance of Lines 24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Purification Equipment 28 836 Maintenance of Purification Equipment 29 TOTAL Underground Storage 29 TOTAL Underground Storage Expenses 30 Other Storage Expenses - Operation 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Structures & Improvements 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Purification Equipment 46 843.7 Maintenance of Other Equipment 47 843.8 Maintenance of Other Equipment 48 843.9 Maintenance of Other Equipment 48 843.9 Maintenance - Other Storage Expenses 50 TOTAL - Other Storage Expenses 51	19	Undergrou	und Storage Expenses - Maintenance			
21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Reservoirs & Wells 23 833 Maintenance of Lines 24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Meas. & Reg. Sta. Equip. 26 836 Maintenance of Purification Equipment 27 837 Maintenance of Other Equipment 28 Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses 30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Structures & Improvements 44 843.4 Maintenance of Vaporizing Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Vaporizing Equipment 47 843.8 Maintenance of Other Equipment 48 843.9 Maintenance of Other Equipment 48 843.9 Maintenance of Other Storage Expenses 50 TOTAL - Other Storage Expenses	20	830	Maintenance Supervision & Engineering			
22 832 Maintenance of Reservoirs & Wells 23 833 Maintenance of Lines 24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Compressor Station Equip. 26 836 Maintenance of Purification Equipment 27 837 Maintenance of Other Equipment 28 Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses  30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses  34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses  Total Operation - Other Storage Expenses  39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.4 Maintenance of Structures & Improvements 44 843.6 Maintenance of Vaporizing Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Vaporizing Equipment 47 843.8 Maintenance of Other Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Expenses  50 50 50 50 50 50 50 50 50 50 50 50 50		831	Maintenance of Structures & Improvements			
24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Meas. & Reg. Sta. Equip. 28 837 Maintenance of Other Equipment 29 TOTAL Underground Storage 29 TOTAL Underground Storage Expenses  30 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses  34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses  39 Other Storage Expenses - Maintenance 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Furification Equipment 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Measuring & Reg. Equipment 47 843.8 Maintenance of Other Equipment 48 843.9 Maintenance of Other Equipment 49 Maintenance - Other Storage Expenses  50 TOTAL - Other Storage Expenses		1	Maintenance of Reservoirs & Wells			
25 835 Maintenance of Meas. & Reg. Sta. Equip. 26 836 Maintenance of Purification Equipment 27 837 Maintenance of Other Equipment 28 Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses  30 Other Storage Expenses - Operation 20 840 Operation Supervision & Engineering 31 841 Operation Labor and Expenses 32 842 Rents 33 842 Rents 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 Other Storage Expenses - Maintenance 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Furification Equipment 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Vaporizing Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses		1				
26 836 Maintenance of Purification Equipment 27 837 Maintenance of Other Equipment Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses  30 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses Total Operation - Other Storage Expenses  39 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Gas Holders 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Maintenance - Other Storage Expenses  50 TOTAL - Other Storage Expenses			Maintenance of Compressor Station Equip.			
27 837 Maintenance of Other Equipment Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses 30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Expenses 50 TOTAL - Other Storage Expenses	1		Maintenance of Meas. & Reg. Sta. Equip.			
Total Maintenance - Underground Storage  TOTAL Underground Storage Expenses  Other Storage Expenses - Operation  840 Operation Supervision & Engineering  841 Operation Labor and Expenses  44 842 Rents  85 842.1 Fuel  86 842.2 Power  87 842.3 Gas Losses  Total Operation - Other Storage Expenses  Other Storage Expenses - Maintenance  41 843.1 Maintenance Supervision & Engineering  42 843.2 Maintenance of Structures & Improvements  43 843.3 Maintenance of Gas Holders  44 843.4 Maintenance of Purification Equipment  45 843.6 Maintenance of Vaporizing Equipment  46 843.7 Maintenance of Compressor Equipment  47 843.8 Maintenance of Other Equipment  48 843.9 Maintenance of Other Equipment  49 Total Maintenance - Other Storage Exp.  TOTAL - Other Storage Expenses		•				
TOTAL Underground Storage Expenses  Other Storage Expenses - Operation  2 840 Operation Supervision & Engineering  3 841 Operation Labor and Expenses  4 842 Rents  5 842.1 Fuel  6 842.2 Power  7 842.3 Gas Losses  Total Operation - Other Storage Expenses  Other Storage Expenses - Maintenance  41 843.1 Maintenance Supervision & Engineering  42 843.2 Maintenance of Structures & Improvements  43 843.3 Maintenance of Gas Holders  44 843.4 Maintenance of Purification Equipment  45 843.6 Maintenance of Vaporizing Equipment  46 843.7 Maintenance of Other Equipment  47 843.8 Maintenance of Other Equipment  48 843.9 Maintenance of Other Equipment  49 Total Maintenance - Other Storage Exp.  50 TOTAL - Other Storage Expenses						
30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Vaporizing Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses			otal Maintenance - Underground Storage			
Other Storage Expenses - Operation  840 Operation Supervision & Engineering  841 Operation Labor and Expenses  842 Rents  842 Rents  842.1 Fuel  86 842.2 Power  87 842.3 Gas Losses  Total Operation - Other Storage Expenses  80 Other Storage Expenses - Maintenance  41 843.1 Maintenance Supervision & Engineering  42 843.2 Maintenance of Structures & Improvements  43 843.3 Maintenance of Gas Holders  44 843.4 Maintenance of Purification Equipment  45 843.6 Maintenance of Vaporizing Equipment  46 843.7 Maintenance of Vaporizing Equipment  47 843.8 Maintenance of Measuring & Reg. Equipment  48 843.9 Maintenance of Other Equipment  Total Maintenance - Other Storage Exp.  Total Maintenance - Other Storage Exp.  Total Maintenance - Other Storage Exp.  Total - Other Storage Expenses			OTAL Underground Storage Expenses			
32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Ompressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses	1		ingo Evpopose Operation			
33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses	33					
34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses  Total Operation - Other Storage Expenses  39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses		l .				
35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses  39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses						
36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses  39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses		1				
37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses  39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses	1 1	l				
Total Operation - Other Storage Expenses  Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses						
Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses						
Other Storage Expenses - Maintenance  843.1 Maintenance Supervision & Engineering  843.2 Maintenance of Structures & Improvements  843.3 Maintenance of Gas Holders  844 Maintenance of Purification Equipment  845 843.6 Maintenance of Vaporizing Equipment  846 843.7 Maintenance of Compressor Equipment  847 843.8 Maintenance of Measuring & Reg. Equipment  848 Maintenance of Other Equipment  Total Maintenance - Other Storage Exp.  TOTAL - Other Storage Expenses						
41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses		Other Stor	age Expenses - Maintenance			
42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses						[
43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses	42	843.2				
44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses	43	843.3	Maintenance of Gas Holders			
45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses 51	44	843.4				
46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses 51	45	843.6			+	
47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses 51	46	843.7	Maintenance of Compressor Equipment			
48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses 51	47		Maintenance of Measuring & Reg. Equipment			
Total Maintenance - Other Storage Exp.  TOTAL - Other Storage Expenses  Total Maintenance - Other Storage Exp.  Total Maintenance - Other Storage Exp.  Total Maintenance - Other Storage Exp.			Maintenance of Other Equipment			
50 TOTAL - Other Storage Expenses 51		T	otal Maintenance - Other Storage Exp.			
		T	OTAL - Other Storage Expenses			
52 TOTAL - STORAGE, TERMINALING & PROC.		<b>-</b>				
	52	IOTAL - S	TORAGE, TERMINALING & PROC.			

**SCHEDULE 10** 

Page 4 of 5

# MONTANA OPERATION & MAINTENANCE EXPENSES

Account Number & Title
Transmission Expenses   Society
3
4
4
6
7
7
8         855         Other Fuel & Power for Compressor Stations           9         856         Mains Expenses           10         857         Measuring & Regulating Station Expenses           11         858         Transmission & Compression of Gas by Others           12         859         Other Expenses           13         860         Rents           14         Total Operation - Transmission           15         Maintenance           16         861         Maintenance of Structures & Improvements           18         863         Maintenance of Mains           19         864         Maintenance of Compressor Station Equip.           20         865         Maintenance of Compressor Station Equipment           21         866         Maintenance - Transmission           22         867         Maintenance - Transmission           24         TOTAL Transmission Expenses           25         Distribution Expenses           26         Operation           27         870         Operation Supervision & Engineering           29         872         Compressor Station Labor and Expenses           30         873         Compressor Station ExpGeneral         26,522         21,186
9
11
11
12         859         Other Expenses           13         860         Rents           14         Total Operation - Transmission           15         Maintenance           16         861         Maintenance of Structures & Improvements           18         863         Maintenance of Mains           19         864         Maintenance of Compressor Station Equip.           20         865         Maintenance of Other Equipment           21         866         Maintenance of Other Equipment           22         867         Maintenance of Other Equipment           23         Total Maintenance of Other Equipment           24         TOTAL Transmission Expenses           25         Distribution Expenses           26         Operation           27         870         Operation Supervision & Engineering           28         871         Distribution Load Dispatching           29         872         Compressor Station Labor and Expenses           30         873         Compressor Station Expenses           31         874         Mains and Services Expenses         56,959         47,062         -17.38%           32         875         Measuring & Reg. Station ExpIndustrial         <
14
Maintenance
16
17       862       Maintenance of Structures & Improvements         18       863       Maintenance of Mains         19       864       Maintenance of Compressor Station Equip.         20       865       Maintenance of Communication Equipment         21       866       Maintenance of Other Equipment         22       867       Maintenance - Transmission         24       TOTAL Transmission Expenses         25       Distribution Expenses         26       Operation         27       870       Operation Supervision & Engineering         28       871       Distribution Load Dispatching         29       872       Compressor Station Labor and Expenses         30       873       Compressor Station Fuel and Power         31       874       Mains and Services Expenses       56,959       47,062       -17.38%         32       875       Measuring & Reg. Station ExpGeneral       26,522       21,186       -20.12%         33       876       Measuring & Reg. Station ExpIndustrial         34       877       Meas. & Reg. Station ExpCity Gate Ck. Sta.         35       878       Meter & House Regulator Expenses       115,167       111,261       -3.39%         36
17       862       Maintenance of Structures & Improvements         18       863       Maintenance of Mains         19       864       Maintenance of Compressor Station Equip.         20       865       Maintenance of Communication Equipment         21       866       Maintenance of Other Equipment         22       867       Maintenance - Transmission         24       TOTAL Transmission Expenses         25       Distribution Expenses         26       Operation         27       870       Operation Supervision & Engineering         28       871       Distribution Load Dispatching         29       872       Compressor Station Labor and Expenses         30       873       Compressor Station Fuel and Power         31       874       Mains and Services Expenses       56,959       47,062       -17.38%         32       875       Measuring & Reg. Station ExpGeneral       26,522       21,186       -20.12%         33       876       Measuring & Reg. Station ExpIndustrial         34       877       Meas. & Reg. Station ExpIndustrial         34       877       Meas. & Reg. Station ExpIndustrial         36       878       Meter & House Regulator Expenses
18       863       Maintenance of Mains         19       864       Maintenance of Compressor Station Equip.         20       865       Maintenance of Communication Equipment         21       866       Maintenance of Other Equipment         22       867       Maintenance - Transmission         24       TOTAL Transmission Expenses         25       Distribution Expenses         26       Operation         27       870       Operation Supervision & Engineering         28       871       Distribution Load Dispatching         29       872       Compressor Station Labor and Expenses         30       873       Compressor Station Fuel and Power         31       874       Mains and Services Expenses       56,959       47,062       -17.38%         32       875       Measuring & Reg. Station ExpGeneral       26,522       21,186       -20.12%         33       876       Measuring & Reg. Station ExpIndustrial         34       877       Meas. & Reg. Station ExpCity Gate Ck. Sta.         35       878       Meter & House Regulator Expenses       115,167       111,261       -3.39%         36       879       Customer Installations Expenses       261,171       343,562
20
20
21       866       Maintenance of Communication Equipment         22       867       Maintenance - Transmission         24       TOTAL Transmission Expenses         25       Distribution Expenses         26       Operation         27       870       Operation Supervision & Engineering         28       871       Distribution Load Dispatching         29       872       Compressor Station Labor and Expenses         30       873       Compressor Station Fuel and Power         31       874       Mains and Services Expenses       56,959       47,062       -17.38%         32       875       Measuring & Reg. Station ExpGeneral       26,522       21,186       -20.12%         33       876       Measuring & Reg. Station ExpIndustrial         34       877       Meas. & Reg. Station ExpCity Gate Ck. Sta.         35       878       Meter & House Regulator Expenses       115,167       111,261       -3.39%         36       879       Customer Installations Expenses       261,171       343,562       31.55%         37       880       Other Expenses       236,774       360,000       52.04%         38       881       Rents         39       Total O
22       867       Maintenance of Other Equipment         23       Total Maintenance - Transmission         24       TOTAL Transmission Expenses         25       Distribution Expenses         26       Operation         27       870       Operation Supervision & Engineering         28       871       Distribution Load Dispatching         29       872       Compressor Station Labor and Expenses         30       873       Compressor Station Fuel and Power         31       874       Mains and Services Expenses       56,959       47,062       -17.38%         32       875       Measuring & Reg. Station ExpGeneral       26,522       21,186       -20.12%         33       876       Measuring & Reg. Station ExpIndustrial       34       877       Meas. & Reg. Station ExpCity Gate Ck. Sta.         35       878       Meter & House Regulator Expenses       115,167       111,261       -3.39%         36       879       Customer Installations Expenses       261,171       343,562       31.55%         37       880       Other Expenses       236,774       360,000       52.04%         38       881       Rents         39       Total Operation - Distribution       6
TOTAL Transmission Expenses           25         Distribution Expenses           26         Operation           27         870         Operation Supervision & Engineering           28         871         Distribution Load Dispatching           29         872         Compressor Station Labor and Expenses           30         873         Compressor Station Fuel and Power           31         874         Mains and Services Expenses         56,959         47,062         -17.38%           32         875         Measuring & Reg. Station ExpGeneral         26,522         21,186         -20.12%           33         876         Measuring & Reg. Station ExpIndustrial         34         877         Meas. & Reg. Station ExpCity Gate Ck. Sta.           35         878         Meter & House Regulator Expenses         115,167         111,261         -3.39%           36         879         Customer Installations Expenses         261,171         343,562         31.55%           37         880         Other Expenses         236,774         360,000         52.04%           38         881         Rents           39         Total Operation - Distribution         696,593         883,071         26.77%
Distribution Expenses   Operation
26 Operation       27       870 Operation Supervision & Engineering         28 871 Distribution Load Dispatching       29       872 Compressor Station Labor and Expenses         30 873 Compressor Station Fuel and Power       31       874 Mains and Services Expenses       56,959       47,062       -17.38%         32 875 Measuring & Reg. Station ExpGeneral       26,522       21,186       -20.12%         33 876 Measuring & Reg. Station ExpIndustrial       877 Meas. & Reg. Station ExpCity Gate Ck. Sta.       115,167       111,261       -3.39%         36 878 Meter & House Regulator Expenses       115,167       111,261       -3.39%         36 879 Customer Installations Expenses       261,171       343,562       31.55%         37 880 Other Expenses       236,774       360,000       52.04%         38 881 Rents       Total Operation - Distribution       696,593       883,071       26.77%         40 Maintenance       Maintenance       26.77%
27       870       Operation Supervision & Engineering         28       871       Distribution Load Dispatching         29       872       Compressor Station Labor and Expenses         30       873       Compressor Station Fuel and Power         31       874       Mains and Services Expenses       56,959       47,062       -17.38%         32       875       Measuring & Reg. Station ExpGeneral       26,522       21,186       -20.12%         33       876       Measuring & Reg. Station ExpIndustrial       34       877       Meas. & Reg. Station ExpCity Gate Ck. Sta.         35       878       Meter & House Regulator Expenses       115,167       111,261       -3.39%         36       879       Customer Installations Expenses       261,171       343,562       31.55%         37       880       Other Expenses       236,774       360,000       52.04%         38       Rents       Total Operation - Distribution       696,593       883,071       26.77%         40       Maintenance       696,593       883,071       26.77%
28       871       Distribution Load Dispatching         29       872       Compressor Station Labor and Expenses         30       873       Compressor Station Fuel and Power         31       874       Mains and Services Expenses       56,959       47,062       -17.38%         32       875       Measuring & Reg. Station ExpGeneral       26,522       21,186       -20.12%         33       876       Measuring & Reg. Station ExpIndustrial       4877       Meas. & Reg. Station ExpCity Gate Ck. Sta.       4878       4878       Meter & House Regulator Expenses       115,167       111,261       -3.39%         36       879       Customer Installations Expenses       261,171       343,562       31.55%         37       880       Other Expenses       236,774       360,000       52.04%         38       Rents       70tal Operation - Distribution       696,593       883,071       26.77%         40       Maintenance       696,593       883,071       26.77%
29       872       Compressor Station Labor and Expenses         30       873       Compressor Station Fuel and Power         31       874       Mains and Services Expenses       56,959       47,062       -17.38%         32       875       Measuring & Reg. Station ExpGeneral       26,522       21,186       -20.12%         33       876       Measuring & Reg. Station ExpIndustrial       877       Meas. & Reg. Station ExpCity Gate Ck. Sta.         35       878       Meter & House Regulator Expenses       115,167       111,261       -3.39%         36       879       Customer Installations Expenses       261,171       343,562       31.55%         37       880       Other Expenses       236,774       360,000       52.04%         38       Rents       70tal Operation - Distribution       696,593       883,071       26.77%         40       Maintenance       696,593       883,071       26.77%
30   873   Compressor Station Fuel and Power   31   874   Mains and Services Expenses   56,959   47,062   -17.38%   32   875   Measuring & Reg. Station ExpGeneral   26,522   21,186   -20.12%   33   876   Measuring & Reg. Station ExpIndustrial   34   877   Meas. & Reg. Station ExpCity Gate Ck. Sta.   35   878   Meter & House Regulator Expenses   115,167   111,261   -3.39%   36   879   Customer Installations Expenses   261,171   343,562   31.55%   37   880   Other Expenses   236,774   360,000   52.04%   38   Rents   Total Operation - Distribution   696,593   883,071   26.77%
31       874       Mains and Services Expenses       56,959       47,062       -17.38%         32       875       Measuring & Reg. Station ExpGeneral       26,522       21,186       -20.12%         33       876       Measuring & Reg. Station ExpIndustrial       34       877       Meas. & Reg. Station ExpCity Gate Ck. Sta.       35       878       Meter & House Regulator Expenses       115,167       111,261       -3.39%         36       879       Customer Installations Expenses       261,171       343,562       31.55%         37       880       Other Expenses       236,774       360,000       52.04%         38       Rents       236,774       360,000       52.04%         40       Maintenance       696,593       883,071       26.77%
32       875       Measuring & Reg. Station ExpGeneral       26,522       21,186       -20.12%         33       876       Measuring & Reg. Station ExpIndustrial       26,522       21,186       -20.12%         34       877       Meas. & Reg. Station ExpCity Gate Ck. Sta.       115,167       111,261       -3.39%         36       879       Customer Installations Expenses       261,171       343,562       31.55%         37       880       Other Expenses       236,774       360,000       52.04%         38       881       Rents       696,593       883,071       26.77%         40       Maintenance       696,593       883,071       26.77%
32       875       Measuring & Reg. Station ExpGeneral       26,522       21,186       -20.12%         33       876       Measuring & Reg. Station ExpIndustrial       26,522       21,186       -20.12%         34       877       Meas. & Reg. Station ExpCity Gate Ck. Sta.       115,167       111,261       -3.39%         36       879       Customer Installations Expenses       261,171       343,562       31.55%         37       880       Other Expenses       236,774       360,000       52.04%         38       881       Rents       696,593       883,071       26.77%         40       Maintenance       696,593       883,071       26.77%
33       876       Measuring & Reg. Station ExpIndustrial         34       877       Meas. & Reg. Station ExpCity Gate Ck. Sta.         35       878       Meter & House Regulator Expenses       115,167       111,261       -3.39%         36       879       Customer Installations Expenses       261,171       343,562       31.55%         37       880       Other Expenses       236,774       360,000       52.04%         38       881       Rents         39       Total Operation - Distribution       696,593       883,071       26.77%         40       Maintenance       696,593       883,071       26.77%
35       878       Meter & House Regulator Expenses       115,167       111,261       -3.39%         36       879       Customer Installations Expenses       261,171       343,562       31.55%         37       880       Other Expenses       236,774       360,000       52.04%         38       Rents       696,593       883,071       26.77%         40       Maintenance       696,593       883,071       26.77%
36
36       879       Customer Installations Expenses       261,171       343,562       31.55%         37       880       Other Expenses       236,774       360,000       52.04%         38       881       Rents       696,593       883,071       26.77%         40       Maintenance       883,071       26.77%
37       880       Other Expenses       236,774       360,000       52.04%         38       881       Rents       696,593       883,071       26.77%         40       Maintenance       Maintenance       883,071       26.77%
38
40 Maintenance 695,393 683,071 26.77%
40 Maintenance
41  🛮 ୪୪୭ Maintenance Supervision & Engineering
l tol one was a second of the
42 886 Maintenance of Structures & Improvements
43 887 Maintenance of Mains 26,775 32,250 20.45%
44  888 Maint. of Compressor Station Equipment
45 889 Maint. of Meas. & Reg. Station ExpGeneral
46 890 Maint. of Meas. & Reg. Sta. ExpIndustrial
47 891 Maint. of Meas. & Reg. Sta. EquipCity Gate
48 892 Maintenance of Services 10,607 24,023 126,48%
49 893 Maintenance of Meters & House Regulators 22,933 6331 -72,39%
50 894 Maintenance of Other Equipment
51         Total Maintenance - Distribution         60,315         62,604         3.80%           52         TOTAL Distribution Expenses         756,908         945,675         24,94%

Page 11

Page 5 of 5

## MONTANA OPERATION & MAINTENANCE EXPENSES

	MON	TANA OPERATION & MAINTENANCI	E EXPENSES	V	ear: 2003
		Account Number & Title	Last Year	This Year	% Change
1 2	1	Customer A			3
3		Customer Accounts Expenses			
4	1 '	Supervision	5 504		
5		Meter Reading Expenses	5,594	(84,369)	-1608.21%
6	903	Customer Records & Collection Expenses	104,281	104,356	0.07%
7	904	Uncollectible Accounts Expenses	386,577	497,248	28.63%
8	905	Miscellaneous Customer Accounts Expenses	37,733	(6,374)	-116.89%
9		Misserianeous Customer Accounts Expenses	6,894	3,350	-51.41%
10		TOTAL Customer Accounts Expenses	541,079	514,211	-4.97%
11 12	1	Sustamor Comico Diles (C. 15			
	Operation	Customer Service & Informational Expenses			
14					
15	I .	Supervision	72	72	
16	I .	Customer Assistance Expenses	30,579	33,268	8.79%
17	909	Informational & Instructional Advertising Exp.	3,303	4,272	29.34%
18	1	Miscellaneous Customer Service & Info. Exp.	36,065	50,293	39.45%
19	į.	OTAL Customer Service & Info. Expenses	70,019	87,905	25.54%
20					20.0 170
21		Sales Expenses			
	Operation				
23		Supervision	84,759	83,663	-1.29%
24	1	Demonstrating & Selling Expenses			
25	913	Advertising Expenses			
26 27	916	Miscellaneous Sales Expenses			
28	7	OTAL Sales Expenses	94.750	00.000	
29		The state of the s	84,759	83,663	-1.29%
30	1	Administrative & General Expenses			
31	Operation				
32	920	Administrative & General Salaries	233,821	218,082	-6.73%
33	921	Office Supplies & Expenses	261,112	184,407	-0.73%
34	922 (	Less) Administrative Expenses Transferred - Cr.	(126,826)	(141,671)	-29.30% -11.71%
35	923	Outside Services Employed	93,844	179,045	90.79%
36	924	Property Insurance	101,006	143,976	42.54%
37	925	Injuries & Damages	6,703	4,821	. 1
38	926	Employee Pensions & Benefits	437,907	522,711	-28.08% 19.37%
39	927	Franchise Requirements	157,007	VZZ,/11	13.3170
40	928	Regulatory Commission Expenses		16,119	#DIV/0!
41	929 (	Less) Duplicate Charges - Cr.		10, 119	#DIV/U!
42	930.1	General Advertising Expenses			
43	930.2	Miscellaneous General Expenses	126,363	90,552	-28.34%
44	931	Rents	.23,000	00,002	-20.0470
45		Overheaeds	884,342	1,226,493	
46	T	OTAL Operation - Admin. & General	2,018,272	2,444,535	21.12%
	Maintenar	i i		, , , , , , , , , , , , , , , , , , , ,	
48	935	Maintenance of General Plant	90,927	130,862	43.92%
49	_				
50	TOTAL	OTAL Administrative & General Expenses	2,109,199	2,575,397	22.10%
51	TOTAL OF	PERATION & MAINTENANCE EXP.	25,627,766	20,132,710	-21.44%

## MONTANA TAXES OTHER THAN INCOME

80000000000	MONTANA TAXES OTHER TH		Year: 2003	
بسيا	Description of Tax	Last Year	This Year	% Change
	Payroll Taxes	119,121	136,056	14.22%
	Superfund			
	Secretary of State			
	Montana Consumer Counsel	22,090	17,350	-21.46%
	Montana PSC	75,374	49,810	-33.92%
	Franchise Taxes			
1	Property Taxes	244,292	191,366	-21.66%
8	1			
9				
10				
11				
12				
13				
14				
15 16				
17				
18				
19				
20				
21				
22				
23				
24				and the state of t
25				
26				
27				
28				
29				
30				Amerika Dijegak
31				CYCLE
32				
33				
34				and the control of th
35				
36				
37				SOCIAL
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51	TOTAL MT Taxes other than Income	100.070		
71	TOTAL WIT Taxes other than income	460,876	394,583	-14.38%

PAYMENTS FOR S	SERVICES TO PERSONS OTI	IER THAN EMI	PLOYEES	Year: 2003
Name of Recipier	nt Nature of Service	Total Company	Montana	% Montana
1 NONE				
2				
3				
4 5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17 18				
19				
20				
21				
22				Description of the Control of the Co
23	on operation			
24				
25				
26	v on a second			
27				
28 29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41 42				
43				
44		TO THE PARTY OF TH		
45				
46				
47				
48				
49				
50 TOTAL Payments for S	Services			

SCHEDULE 13

POLITICAL ACTION COMMITTEES / POLITICAL CONTRIBUTIONS Year: 2003

1	Description	A COMPOSITION OF THE PROPERTY OF THE PARTY O		
		Total Company	Montana	% Montana
2 NONE				
3				
4				
5				
6				
5 6 7				
8				
8 9				
10				
11				
12				
13				
14				
15				
16			# 1300000	
17				
18		-		
19				
20				
21				
22		ACCOUNTY OF THE PROPERTY OF TH		
23				A AMERICAN CONTRACTOR OF THE C
24 25				
25				
26				
27				
28				
29 30				
31				
32				
33				
34				The Control of the Co
35				
36				
37				
38				
39				77
40				
41				
42				
43				
44				
45				
46 47				
47				
48				
49				
50 TOTAL	. Contributions			

#### **Pension Costs**

Year: 2003 1 Plan Name 2 Defined Benefit Plan? Defined Contribution Plan? 3 Actuarial Cost Method? \_\_\_ IRS Code: 4 Annual Contribution by Employer: Is the Plan Over Funded? Item Current Year Last Year % Change 6 Change in Benefit Obligation 7 Benefit obligation at beginning of year 8 Service cost 9 Interest Cost 10 Plan participants' contributions 11 Amendments 12 Actuarial Gain 13 Acquisition 14 Benefits paid 15 Benefit obligation at end of year 16 Change in Plan Assets 17 Fair value of plan assets at beginning of year 18 Actual return on plan assets 19 Acquisition 20 Employer contribution 21 Plan participants' contributions 22 Benefits paid 23 Fair value of plan assets at end of year 24 Funded Status 25 Unrecognized net actuarial loss 26 Unrecognized prior service cost 27 Prepaid (accrued) benefit cost 28 29 Weighted-average Assumptions as of Year End 30 Discount rate 31 Expected return on plan assets 32 Rate of compensation increase 34 Components of Net Periodic Benefit Costs 35 Service cost 36 Interest cost 37 Expected return on plan assets 38 Amortization of prior service cost 39 Recognized net actuarial loss 40 Net periodic benefit cost 41 42 Montana Intrastate Costs: 43 **Pension Costs** 44 Pension Costs Capitalized Accumulated Pension Asset (Liability) at Year End 46 Number of Company Employees: 47 Covered by the Plan 59 53 -10.17% 48 l Not Covered by the Plan 3 1 -66.67% 49 Active 58 54 -6.90% 50 Retired 2 51 **Deferred Vested Terminated** -100.00% Other Post Employment Benefits (OPEBS)

Page 1 of 2 Year: 2003

***************************************	ton			ir: 2003
	Item	Current Year	Last Year	% Change
	Regulatory Treatment:			
2				
3				
4				
5	Amount recovered through rates			
	Weighted-average Assumptions as of Year End			
	Discount rate	6.00%	7.50%	25.00%
8	Expected return on plan assets	8.50%	9.00%	
	Medical Cost Inflation Rate	8.50%	9.50%	
	Actuarial Cost Method			
11	Rate of compensation increase			
12	List each method used to fund OPEBs (ie: VEBA, 401	h)) and if tax advant	aged:	
13			<del>-</del>	
14	I			
15	Describe any Changes to the Benefit Plan:			
16				
17	TOTAL COMPANY	7		
	Change in Benefit Obligation			
	Benefit obligation at beginning of year	602800	743200	23.29%
20	Service cost	31100	26000	
21	Interest Cost	44300	39200	
22	Plan participants' contributions		39200	-11.0170
	Amendments			
•	Actuarial Gain	123400	192000	0.49.0004
	Acquisition	123400	-182900	-248.22%
	Benefits paid	-19300	00700	47.000
	Benefit obligation at end of year	782300	-22700	-17.62%
28	Change in Plan Assets	/ 02300	602800	-22.95%
	Fair value of plan assets at beginning of year	470800	400005	0.405
30	Actual return on plan assets		482395	2.46%
	Acquisition	5300	11100	109.43%
	Employer contribution			o de la companya de l
	Plan participants' contributions			
34	Benefits paid	10000	A A W = -	
	Fair value of plan assets at end of year	-19300	-22700	-17.62%
	Funded Status	456800	470795	3.06%
	Unrecognized net actuarial loss	325500	132005	-59.45%
20	Unrecognized prior service cost	-115700	25300	121.87%
30	Prepaid (accrued) benefit cost	^^^		
		209800	157305	-25.02%
	Components of Net Periodic Benefit Costs			
	Service cost	31100	26000	-16.40%
	Interest cost	44300	39200	-11.51%
43	Expected return on plan assets	-39000	-42400	-8.72%
44	Amortization of prior service cost	19600	19600	
45	Recognized net actuarial loss	-3500	-10400	-197.14%
	Net periodic benefit cost	52500	32000	-39.05%
	Accumulated Post Retirement Benefit Obligation			
48				CONTRACTOR
49	3			
50				
51				
52				
53				Į
54	Amount that was tax deductible - Other			
55				
i				

53

54

55

Active

Retired

Spouses/Dependants covered by the Plan

Page 2 of 2 Other Post Employment Benefits (OPEBS) Continued Year: 2003 Current Year Last Year % Change Number of Company Employees: 2 Covered by the Plan 3 Not Covered by the Plan 4 Active 5 Retired Spouses/Dependants covered by the Plan Montana 8 Change in Benefit Obligation 9 Benefit obligation at beginning of year 10 Service cost 11 Interest Cost 12 Plan participants' contributions 13 Amendments 14 Actuarial Gain 15 Acquisition 16 Benefits paid 17 Benefit obligation at end of year 18 Change in Plan Assets 19 Fair value of plan assets at beginning of year 20 Actual return on plan assets 21 Acquisition 22 Employer contribution 23 Plan participants' contributions 24 Benefits paid 25 Fair value of plan assets at end of year 26 Funded Status 27 Unrecognized net actuarial loss 28 Unrecognized prior service cost 29 Prepaid (accrued) benefit cost 30 Components of Net Periodic Benefit Costs 31 Service cost 32 Interest cost 33 Expected return on plan assets 34 Amortization of prior service cost 35 Recognized net actuarial loss 36 Net periodic benefit cost 37 Accumulated Post Retirement Benefit Obligation 38 Amount Funded through VEBA Amount Funded through 401(h) Amount Funded through other 40 41 TOTAL Amount that was tax deductible - VEBA 42 Amount that was tax deductible - 401(h) 43 44 Amount that was tax deductible - Other 45 TOTAL 46 Montana Intrastate Costs: 47 **Pension Costs** 48 Pension Costs Capitalized 49 Accumulated Pension Asset (Liability) at Year End 50 Number of Montana Employees: 51 Covered by the Plan 52 Not Covered by the Plan

SCHEDULE 16

Year: 2003

TOP TEN MONTANA COMPENSATED EMPLOYEES	(ASSIGNED OR ALLOCATED)

TOT TEN MONTANA COMPENSATED EMPLOYEES (ASSIGNED OR ALLOCATED)						
			estata e contra de contra	Total	Total Compensation	% Increase Total
Name/Title	Base Salary	Bonuses	Other	Compensation	Last Year	Compensation
Edward Bernica President & CEO ENERGY WEST, INC	131,212	5,847		137,059	208,058	-34%
Tim A. Good Vice President Utility Division	105,569	5,030		110,599	174,489	-37%
John Allen General Counsel VP of Human Resources & Regulatory Affairs	100,970	4,542		105,512	165,944	-36%
Earl Terwilliger Division Manager Energy West MT	66,989	9,986	10,577	87,552	93,070	-6%
Jed Henthorne IT Manager	70,846	9,930		80,776	104,179	-22%
Robert Mease Vice President Controller	71,479	5,207	500	77,186	26,035	196%
Evan Mathews Manager West Yellowstone	61,186	2,354	11,370	74,910	72,346	4%
JoAnn Hogan Vice President Treasurer	67,480	3,134		70,614	92,563	-24%
Vice President	62,679	4,301		66,980	150,124	-55%
Kurt Baltrusch Director of Operations	60,724	ordin prima managamana and an and an and an and an and an and an an and an an and an an an an an an an an an a		60,724	-	N/A
	Name/Title  Edward Bernica President & CEO ENERGY WEST, INC  Tim A. Good Vice President Utility Division  John Allen General Counsel VP of Human Resources & Regulatory Affairs  Earl Terwilliger Division Manager Energy West MT  Jed Henthorne IT Manager  Robert Mease Vice President Controller  Evan Mathews Manager West Yellowstone  JoAnn Hogan Vice President Treasurer  Sheila Rice Vice President Administration  Kurt Baltrusch	Edward Bernica President & CEO ENERGY WEST, INC  Tim A. Good Vice President Utility Division  John Allen General Counsel VP of Human Resources & Regulatory Affairs  Earl Terwilliger Division Manager Energy West MT  Jed Henthorne IT Manager  Robert Mease Vice President Controller  Evan Mathews Manager West Yellowstone  JoAnn Hogan Vice President Treasurer  Sheila Rice Vice President Administration  Kurt Baltrusch  131,212  131,212  105,569  100,970  66,989  100,970  66,989  101,846  170,846  171,479  67,480  67,480  67,480  67,480  67,480	Name/Title Base Salary Bonuses  Edward Bernica President & CEO ENERGY WEST, INC  Tim A. Good Vice President Utility Division  John Allen General Counsel VP of Human Resources & Regulatory Affairs  Earl Terwilliger Division Manager Energy West MT  Jed Henthorne To,846 P,930 IT Manager  Robert Mease Vice President Controller  Evan Mathews Manager West Yellowstone  JoAnn Hogan Vice President Treasurer  Sheila Rice Vice President Administration  Kurt Baltrusch  Edward Bernica 131,212 5,847  5,847  5,847  5,847  5,847  5,847  5,030  4,542  66,989 9,986  66,989 9,986  70,846 9,930  67,846 9,930  67,479 5,207  67,480 3,134  67,480 3,134  67,480 4,301	Name/Title Base Salary Bonuses Other  Edward Bernica President & CEO ENERGY WEST, INC  Tim A. Good Vice President Utility Division  John Allen General Counsel VP of Human Resources & Regulatory Affairs  Earl Terwilliger Division Manager Energy West MT  Jed Henthorne IT Manager  Robert Mease Vice President Controller  Evan Mathews Manager West Yellowstone  JoAnn Hogan Vice President Treasurer  Sheila Rice Vice President Administration  Kurt Baltrusch  131,212 5,847  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 4,542  100,970 100,970 4,542  100,970 4,542  100,970 100,970 4,542  100,970 4,542  100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,970 100,	Name/Title   Base Salary   Bonuses   Other   Total Compensation	Name/Title   Base Salary   Bonuses   Other   Total Compensation   Compensation

Page 19

SCHEDULE 17

Year: 2003

# COMPENSATION OF TOP 5 CORPORATE EMPLOYEES - SEC INFORMATION

	COMPENSATION OF TOT S CONFORMATE EMPLOYEES - SEC INFORMATION						LION
Line						Total	% Increase
No.					Total	Compensation	
	Name/Title	Base Salary	Bonuses	Other	Compensation	Last Year	Compensation
1	Edward Bernica President & CEO ENERGY WEST, INC	131,212	5,847		137,059	208,058	-34%
2	Tim A. Good Vice President Utility Division	105,569	5,030		110,599	174,489	-37%
	John Allen General Counsel VP of Human Resources & Regulatory Affairs	100,970	4,542		105,512	165,944	-36%
	Lynn Hardin Manager of Gas Supply Energy West Resources	82,105	12,913		95,018	148,517	-36%
	Jim Morin President Energy West Resource	79,508	12,190		91,698	148,891	-38%

SCHEDULE 18 Page 1 of 3

## **BALANCE SHEET**

Year: 2003

999999999		DALANCE SHEET		Y	ear: 2003
		Account Number & Title	Last Year	This Year	% Change
1		Assets and Other Debits			
3	Utility Plar				
1	101	Gas Plant in Service	58,257,618	59,696,804	-2%
4	101.1	Property Under Capital Leases			
5	102	Gas Plant Purchased or Sold			
6	104	Gas Plant Leased to Others			
7	105	Gas Plant Held for Future Use			
8	105.1	Production Properties Held for Future Use			
9	106	Completed Constr. Not Classified - Gas			
10	107	Construction Work in Progress - Gas			
11	108	(Less) Accumulated Depreciation	(24,957,595)	(26,615,488)	6%
12	111	(Less) Accumulated Amortization & Depletion		,	
13	114	Gas Plant Acquisition Adjustments			
14	115	(Less) Accum. Amort. Gas Plant Acq. Adj.			
15	116	Other Gas Plant Adjustments			
16	117	Gas Stored Underground - Noncurrent			
17	118	Other Utility Plant			
18	119	Accum. Depr. and Amort Other Utl. Plant			
19		TOTAL Utility Plant	33,300,023	33,081,316	1%
		perty & Investments	, , , , , , , , , , , , , , , , , , , ,		1 70
21	121	Nonutility Property	4,514,446	8,281,809	-45%
22	122	(Less) Accum. Depr. & Amort. of Nonutil. Prop.	(1,295,562)	(1,786,529)	27%
23	123	Investments in Associated Companies	, , ,	(1,100,020)	2170
24	123.1	Investments in Subsidiary Companies			
25	124	Other Investments			
26	125	Sinking Funds			
27	•	TOTAL Other Property & Investments	3,218,884	6,495,280	-50%
		Accrued Assets	,	-, , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , , ,	0070
29	131	Cash	367,657	1,938,768	-81%
30	132-134	Special Deposits	ŕ	1,111,110	01/0
31	135	Working Funds			
32	136	Temporary Cash Investments			
33	141	Notes Receivable			
34	142	Customer Accounts Receivable	8,398,491	8,184,645	3%
35	143	Other Accounts Receivable	3,333,	0,104,040	3 /6
36	144 (	(Less) Accum. Provision for Uncollectible Accts.	(154,252)	(213,013)	28%
37	145	Notes Receivable - Associated Companies	(101/202)	(210,010)	20%
38	146	Accounts Receivable - Associated Companies	OCCUPATION OF THE PROPERTY OF		and the second
39	151	Fuel Stock			annu anga
40	152	Fuel Stock Expenses Undistributed			
41	153	Residuals and Extracted Products			
42	154	Plant Materials and Operating Supplies	593674	371490	CONTRACTOR
43	155	Merchandise	J93074 I	3/1490	and the second s
44	156	Other Material & Supplies			
45	163	Stores Expense Undistributed			
46	164.1	Gas Stored Underground - Current	E 640 660	4 000 000	
47	165	Prepayments	5,640,660	1,038,690	443%
48	166	Advances for Gas Explor., Devl. & Production	445,652	352,982	26%
49	171	Interest & Dividends Receivable			
50	172	Rents Receivable			
51	172	Accrued Utility Revenues			
52	173	Miscellaneous Current & Accrued Assets	0 700 00 :		
53			3,798,864	4,936,601	-23%
73		TOTAL Current & Accrued Assets	19,090,746	16,610,163	15%

**SCHEDULE 18** Page 2 of 3

## **BALANCE SHEET**

		BALANCE SHEET		Y	ear: 2003
		Account Number & Title	Last Year	This Year	% Change
1		Assets and Other Debits (cont.)			
2	D - f	. 1. 24			
	Deferred De	edits			
5	181	Unamentized Dakt Francis			
6	182.1	Unamortized Debt Expense Extraordinary Property Losses	859,440	778,558	10%
7	182.2	Unrecovered Plant & Regulatory Study Costs	047.000	<b>-</b>	
8	183.1	Prelim. Nat. Gas Survey & Investigation Chrg.	617,069	541,196	14%
9	183.2	Other Prelim. Nat. Gas Survey & Invtg. Chrgs.			
10	184	Clearing Accounts			
11	185	Temporary Facilities			
12	186	Miscellaneous Deferred Debits	782,884	3,340,048	-100%
13	187	Deferred Losses from Disposition of Util. Plant	102,004	3,340,040	-100%
14	188	Research, Devel. & Demonstration Expend.			
15	189	Unamortized Loss on Reacquired Debt			
16	190	Accumulated Deferred Income Taxes			
17	191	Unrecovered Purchased Gas Costs	(2,024,159)	1,067,109	-290%
18	192.1	Unrecovered Incremental Gas Costs	(=,==1,100)	1,007,100	-290 /6
19	192.2	Unrecovered Incremental Surcharges			
20	T	OTAL Deferred Debits	235,234	5,726,911	-96%
21				,	3070
22	TOTAL ASS	SETS & OTHER DEBITS	55,844,888	61,913,670	-10%
		Account Number 8 Title			
23		Account Number & Title  Liabilities and Other Credits	Last Year	This Year	% Change
24		Liabilities and Other Cledits			
1 1	Proprietary	Capital			
26	, , , , , , , , , , , , , , , , , , , ,				
27	201	Common Stock Issued	385,964	390 305	40/
28	202	Common Stock Subscribed	303,304	389,295	-1%
29	204	Preferred Stock Issued			
30	205	Preferred Stock Subscribed			
31	207	Premium on Capital Stock			
32	211	Miscellaneous Paid-In Capital	4,863,113	5,056,425	-4%
33	213 (L	ess) Discount on Capital Stock	1,000,110	3,030,423	-470
34	214 (L	ess) Capital Stock Expense			
35	215	Appropriated Retained Earnings			
36	216	Unappropriated Retained Earnings	11,023,266	9,852,741	12%
37	217 (L	ess) Reacquired Capital Stock		3,302,771	12/0
38		OTAL Proprietary Capital	16,272,343	15,298,461	6%
39				, ,	370
	Long Term	Debt			
41					
42	221	Bonds	ļ		
43		ess) Reacquired Bonds			
44	223	Advances from Associated Companies			
45	224	Other Long Term Debt	15,367,424	15,390,117	0%
46	225	Unamortized Premium on Long Term Debt			
47		ess) Unamort. Discount on L-Term Debt-Dr.			
48	TC	OTAL Long Term Debt	15,367,424	15,390,117	0%

SCHEDULE 18
Page 3 of 3

## **BALANCE SHEET**

Year: 2003

		Account Number & Title	Last Year	This Year	ear: 2003
1			Lastical	TIIIS TEAL	% Change
2		Total Liabilities and Other Credits (cont.)			
3		,			
4	Other Nor	ncurrent Liabilities			
5					
6	1	Obligations Under Cap. Leases - Noncurrent			
7	1	Accumulated Provision for Property Insurance			
8	1	Accumulated Provision for Injuries & Damages			
9	1	Accumulated Provision for Pensions & Benefits			
10	1	Accumulated Misc. Operating Provisions			
11	1	Accumulated Provision for Rate Refunds			
12		TOTAL Other Noncurrent Liabilities			
13	1				
	1	Accrued Liabilities			37
15	1				
16	1	Notes Payable	3,500,000	6,104,588	-43%
17		Accounts Payable	9,413,693	8,841,781	6%
18	i	Notes Payable to Associated Companies			CHARGE
19	1	Accounts Payable to Associated Companies			
20	1	Customer Deposits			
21	1	Taxes Accrued	1,005,975		#DIV/0!
22	9	Interest Accrued	112,513	106,860	5%
23	i	Dividends Declared			
24		Matured Long Term Debt	502,072	532,371	
25	1	Matured Interest			
26	1	Tax Collections Payable			
27	1	Miscellaneous Current & Accrued Liabilities	3,340,791	5,740,095	-42%
28	1	Obligations Under Capital Leases - Current			
29 30		FOTAL Current & Accrued Liabilities	17,875,044	21,325,695	-16%
31	I	Pro dita			
32	Deferred (	reuits			
33	252	Customer Advances for County of			
34	1	Customer Advances for Construction	1,575,585	1,604,814	-2%
35	I .	Other Deferred Credits	334,986	2,973,721	-89%
36	ľ	Accumulated Deferred Investment Tax Credits	376,468	355,406	6%
37	250 257	Deferred Gains from Disposition Of Util. Plant			
38	1	Unamortized Gain on Reacquired Debt			
39	1	Accumulated Deferred Income Taxes  FOTAL Deferred Credits	4,043,038	4,965,456	-19%
40		TO TAL Deletted Cledits	6,330,077	9,899,397	-36%
	8	ABILITIES & OTHER CREDITS	FF 6 4 4 5 5 -		
	I O I AL LI	ADILITIES & OTHER CREDITS	55,844,888	61,913,670	-10%

NOTE: The balance sheet represents Energy West Inc.

SCHEDULE 19

Page 1 of 3

## MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2003

		Account Number & Title	Last Year		ear: 2003
***********		, coodin Hamber & File	Lastreal	This Year	% Change
1	,	ntangible Blant			
'	•	ntangible Plant			
2	204				
3	301	Organization			
4	302	Franchises & Consents			
5	303	Miscellaneous Intangible Plant	7,136	7,136	
6	_				
7	7	TOTAL Intangible Plant	7,136	7,136	
8					
9	F	Production Plant			
10					
	Production	& Gathering Plant			
12					
13	325.1	Producing Lands			
14	325.2	Producing Leaseholds			
15	325.3	Gas Rights			
16	325.4	Rights-of-Way			
17	325.5	Other Land & Land Rights			
18	326	Gas Well Structures			
19	327	Field Compressor Station Structures			
20	328	Field Meas. & Reg. Station Structures			
21	329	Other Structures			
22	330	Producing Gas Wells-Well Construction			
23	331	Producing Gas Wells-Well Equipment			
24	332	Field Lines			
25	333	Field Compressor Station Equipment			
26	334	Field Moon & Dog Station Equipment			Ì
27	335	Field Meas. & Reg. Station Equipment			
28	336	Drilling & Cleaning Equipment			
		Purification Equipment			
29	337	Other Equipment			
30	338	Unsuccessful Exploration & Dev. Costs			
31 32	_	Total Duradustics 0.0 d to me			
33		otal Production & Gathering Plant			
	Droducto F	Atraction Plant			
	FIDUUCIS E	xtraction Plant			
35	240	land 0 to a District			
36	340	Land & Land Rights			
37	341	Structures & Improvements			
38	342	Extraction & Refining Equipment			
39	343	Pipe Lines			
40	344	Extracted Products Storage Equipment			
41	345	Compressor Equipment			
42	346	Gas Measuring & Regulating Equipment			
43	347	Other Equipment			
44					
45	T	otal Products Extraction Plant			
46					
47	TOTAL Pro	oduction Plant	and the second s		

47 48

**TOTAL Transmission Plant** 

Page 2 of 3 MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED) Year: 2003 Account Number & Title Last Year This Year % Change 2 Natural Gas Storage and Processing Plant 3 4 Underground Storage Plant 5 6 350.1 Land 7 350.2 Rights-of-Way 8 351 Structures & Improvements 9 352 Wells 10 Storage Leaseholds & Rights 352.1 352.2 11 Reservoirs 12 352.3 Non-Recoverable Natural Gas 13 353 Lines 354 14 Compressor Station Equipment 15 355 Measuring & Regulating Equipment 16 356 Purification Equipment 17 357 Other Equipment 18 19 Total Underground Storage Plant 20 Other Storage Plant 21 22 23 360 Land & Land Rights 24 361 Structures & Improvements 25 362 Gas Holders 26 363 Purification Equipment 27 363.1 Liquification Equipment 28 363.2 Vaporizing Equipment 29 363.3 Compressor Equipment 30 Measuring & Regulating Equipment 363.4 31 363.5 Other Equipment 32 33 **Total Other Storage Plant** 34 35 TOTAL Natural Gas Storage and Processing Plant 36 37 **Transmission Plant** 38 39 365.1 Land & Land Rights 40 365.2 Rights-of-Way 41 366 Structures & Improvements 42 367 Mains 43 368 Compressor Station Equipment 44 369 Measuring & Reg. Station Equipment 45 370 Communication Equipment 46 371 Other Equipment

36 37

**TOTAL Gas Plant in Service** 

Company Name: ENERGY WEST MONTANA - GREAT FALLS

**SCHEDULE 19** Page 3 of 3

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED) Year: 2003 Account Number & Title Last Year This Year % Change 2 **Distribution Plant** 4 374 Land & Land Rights 5 375 Structures & Improvements 437,481 437,481 6 7 376 Mains 9,407,684 9,854,983 -5% 377 Compressor Station Equipment 8 378 Meas. & Reg. Station Equipment-General 126,879 126,879 9 379 Meas. & Reg. Station Equipment-City Gate 10 380 Services 6,945,466 7,585,370 -8% 11 381 Meters 1,491,694 1,489,797 0% 12 382 Meter Installations 1,190,913 1,364,391 -13% 13 383 House Regulators 438,440 438,440 14 384 House Regulator Installations 533,723 572,377 -7% Industrial Meas. & Reg. Station Equipment 15 385 9,793 9,793 16 386 Other Prop. on Customers' Premises 17 387 Other Equipment 18 19 **TOTAL Distribution Plant** 20,582,072 21,879,511 -6% 20 21 **General Plant** 22 23 389 Land & Land Rights 60,409 60,409 24 390 Structures & Improvements 2,019,878 2,020,812 0% 25 391 Office Furniture & Equipment 4,420,278 4,595,000 -4% 26 392 Transportation Equipment 805,685 780,863 3% 27 393 Stores Equipment 554 554 28 394 Tools, Shop & Garage Equipment 368,269 368,269 29 395 Laboratory Equipment 35,025 35,025 30 396 Power Operated Equipment 454,577 456,237 0% 31 397 Communication Equipment 264,497 264,497 32 398 Miscellaneous Equipment 3,343 3,343 33 399 Other Tangible Property 15,203 20,582 -26% 34 35 **TOTAL General Plant** 8,447,719 8,605,591 -2%

29,036,927

Page 26

-5%

30,492,238

MONTANA DEPRECIATION SUMMARY

MONTANA DEPRECIATION SUMMARY							
			Accumulated Dep	oreciation	Current		
	Functional Plant Classification	Plant Cost	Last Year Bal.	This Year Bal.	Avg. Rate		
1	Production & Gathering				<u> </u>		
2	Products Extraction						
3	Underground Storage						
4	Other Storage						
5	Transmission						
6	Distribution	21,713,968	9,991,612	10,560,614			
7	General	8,607,648	5,041,251	5,331,228			
8	TOTAL	30,321,616	15,032,862	15,891,842			

MONTANA MATERIALS & SUPPLIES (ASSIGNED & ALLOCATED)

		C 2

		^			SCHEDULE 21
		Account	Last Year Bal.	This Year Bal.	%Change
1					
2	151	Fuel Stock			
3	152	Fuel Stock Expenses - Undistributed			
4	153	Residuals & Extracted Products			
5	154	Plant Materials & Operating Supplies:			
6		Assigned to Construction (Estimated)	162,268	106,891	52%
7		Assigned to Operations & Maintenance	18,030	11,877	52% 52%
8		Production Plant (Estimated)	<b>'</b>	,	02,0
9		Transmission Plant (Estimated)			
10		Distribution Plant (Estimated)			
11		Assigned to Other			
12	155	Merchandise	8,048	7,540	7%
13	156	Other Materials & Supplies		7,040	1 70
14	163	Stores Expense Undistributed			
15					
16	TOTA	L Materials & Supplies	188,346	126,308	49%

MONTANA REGULATORY CAPITAL STRUCTURE & COSTS

#### **SCHEDULE 22**

	Commission Accepted - Most Rec	ent	% Cap. Str.	% Cost Rate	Weighted Cost
1 1	Docket Number	D2002.9.120			
2	Order Number	6445c			
3					
4	Common Equity		50.00%	10.61%	5.31%
5	Preferred Stock				0.01,0
6	Long Term Debt		50.00%	7.75%	3.88%
7	Other				0.0070
8	TOTAL	9700	100.00%		9.18%
9					0.1070
10	Actual at Year End				
11					
12	Common Equity	15,298,461.00	49.85%	4.51%	2.25%
13	Preferred Stock			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2.2070
14	Long Term Debt	15,390,117.00	50.15%	7.75%	3.89%
15	Other				0.5570
16	TOTAL	30,688,578.00	100.00%		6.13%

## STATEMENT OF CASH FLOWS

	STATEMENT OF CASH FLOWS			Year: 2003
1	Description	Last Year	This Year	% Change
2	Increase/(decrease) in Cash & Cash Equivalents:			
3	morodos (dostodos) in odsti d odsti Equivalents.			
4	Cash Flows from Operating Activities:			
5	Net Income	1,400,790	(88,879)	1676%
6	Depreciation	2,326,909	2,594,141	-10%
7	Amortization	_,,	_,~~,,	
8	Deferred Income Taxes - Net	(1,354,927)	1,519,494	-189%
9	Investment Tax Credit Adjustments - Net	(21,062)	(21,062)	
10	Change in Operating Receivables - Net	2,087,164	272,607	666%
11	Change in Materials, Supplies & Inventories - Net	(4,217,324)	5,530,750	-176%
12	Change in Operating Payables & Accrued Liabilities - Net	108,573	1,288,920	-92%
13	Allowance for Funds Used During Construction (AFUDC)		,	/-
14	Change in Other Assets & Liabilities - Net	6,783,906	(6,549,802)	204%
15	Other Operating Activities (explained on attached page)			
16	Net Cash Provided by/(Used in) Operating Activities	7,114,029	4,546,169	56%
17	Cook Inflows/Outflows From Land			
	Cash Inflows/Outflows From Investment Activities:			
19 20	Construction/Acquisition of Property, Plant and Equipment	(5,485,108)	(4,040,286)	-36%
21	(net of AFUDC & Capital Lease Related Acquisitions)			
22	Acquisition of Other Noncurrent Assets	(2.7.		
23	Proceeds from Disposal of Noncurrent Assets Investments In and Advances to Affiliates	(956,888)	(90,113)	-962%
24	Contributions and Advances from Affiliates			
25	Disposition of Investments in and Advances to Affiliates			
26	Other Investing Activities (explained on attached page)	4 000 400	<b>.</b>	
27	Net Cash Provided by/(Used in) Investing Activities	1,292,106	56,487	2187%
28	not each revided by/(each iii) investing Activities	(5,149,890)	(4,073,912)	-26%
29	Cash Flows from Financing Activities:			
30	Proceeds from Issuance of:			
31	Long-Term Debt			
32	Preferred Stock			
33	Common Stock			
34	Other:			
35	Net Increase in Short-Term Debt			
36	Other:			
37	Payment for Retirement of:	21		
38	Long-Term Debt	(490,000)	(502,673)	3%
39	Preferred Stock		. , , , , ,	2,0
40	Common Stock	204,574	78,587	160%
41	Other:			7
42	Net Decrease in Short-Term Debt	(285,989)	2,604,588	-111%
43	Dividends on Preferred Stock			
44	Dividends on Common Stock	(1,245,734)	(1,081,648)	-15%
45	Other Financing Activities (explained on attached page)			
46 47	Net Cash Provided by (Used in) Financing Activities	(1,817,149)	1,098,854	-265%
	Not Ingrange//Degrages) in Oash and Oash			
40	Net Increase/(Decrease) in Cash and Cash Equivalents	146,990	1,571,111	-91%
50	Cash and Cash Equivalents at Beginning of Year	220,667	367,657	-40%
30	Cash and Cash Equivalents at End of Year	367,657	1,938,768	-81%

NOTE: Cash flow statement represents Energy West, Inc.

2003	Total	Cost %	7.32%	9.24%	%96.2				8.11%
Year: 2003	Annual Net Cost	Inc. Prem/Disc.	77,923	539,242	630,722				1,247,886
:	Yield to	Maturity	3.35% to 6.50%	6.20% to 7.60%	7.50%				
	Outstanding Per Balance	Sheet	1,065,000	5,835,000 6.20% to 7.60%	7,925,444	800'6	555,665		15,390,117
RM DEBT	Net	Proceeds	1,800,000	7,800,000	8,000,000				17,600,000
LONG TERM DEBT	Principal	Amount	1,800,000	7,800,000	8,000,000				17,600,000
	Maturity Date	Mo./Yr.	Oct 2012	June 2008	June 2012				
	Issue Date	Mo./Yr.	Sep 1992	June 1993	Aug 1997	***************************************	***************************************		
		Description	Industrial Development Revenue Bonds Series 1992B	5 Great Falls Gas Company 6 Series 1993 Notes	8 Great Falls Gas Company 9 Series 1997 Notes	10 11 Capitalized lease	13 Asset Retirement Obligation		32 TOTAL
			- 0 m z	1 0 0 1	- ∞ 0 5	2 = 5	4 to 2	25 10 10 10 10 10 10 10 10 10 10 10 10 10	32

Company Name:	ENERGY WEST MONTANA - GREAT FALLS
	Company Name:

Year: 2003	Embed.	Cost %		
Yea	Annual	Cost		
	Principal	Outstanding		
	Cost of	Money		
TOCK	Net	Proceeds		
PREFERRED STOCK	Call	Price		
PREFE	Par	Value		
	Shares	Issued		
	Issue Date	Mo.⁄Yr.		
		Series	1 NOT APPLICABLE 3 4 4 10 11 12 13 14 15 20 21 22 23 24 25 29 30	32 TOTAL
				3

- GREAT FALLS
<b>MONTANA</b>
ENERGY WEST N
Company Name:

			COMMC	COMMON STOCK				Year: 2003
	Avg. Number of Shares	Book Value Per Share	Earnings Per Share	Dividends Per Share	Retention	Market Price High	ket se ow	Price/ Earnings Ratio
<b>←</b> ⋈ ⋈						:		
4 July	2549245	6.24				9.750	8.700	
6 August	2549245	6.05	******			9.500	8.750	
8 September	2573128	5.79	(0.40)	0.135		9.140	8.450	(22.0)
10 October	2573742	5.70				8.890	8.370	
12 November	2574100	5.49		<del>, .</del>		8.520	7.760	
14 December	2579948	5.73	(0.35)	0.270		8.351	7.381	(22.5)
16 January	2581494	00.9		444.00		8.740	8.000	
18 February	2582551	6.19				9.000	8.460	
20 March	2583935	6.28	0.34	0.405		8.790	7.400	23.8
22 April 23	2584853	6.17				7.690	6.141	
24 May	2585648	6.01				8.450	5.100	
26 June	2586487	5.90	(0.03)	0.405		8.550	6.010	(242.7)
28								
30		7. 11. 1				***************************************	**************************************	
32 TOTAL Year End			-0.44	1.215	376.14%			

#### MONTANA EARNED RATE OF RETURN

00000000000	MONTANA EARNED RATE OF F			Year: 2003
	Description	Last Year	This Year	% Change
	Rate Base			
1	101			
2	101 Plant in Service	29,036,927	29,764,583	2.51%
3	108 (Less) Accumulated Depreciation	(15,032,862)	(15,462,352)	-2.86%
4	NET Plant in Service	14,004,065	14,302,231	2.13%
5				
6	Additions			
7	,	2,713,427	1,113,840	-58.95%
8	165 Prepayments			
9	Other Additions	330,121	567,282	71.84%
10	TOTAL Additions	3,043,548	1,681,122	-44.76%
11				
12	Deductions			
13	190 Accumulated Deferred Income Taxes	2,020,926	1,997,834	-1.14%
14	252 Customer Advances for Construction	276,485	309,557	11.96%
15	255 Accumulated Def. Investment Tax Credits	,	333,331	11.0070
16	Other Deductions			
17	TOTAL Deductions	2,297,411	2,307,391	0.43%
18	TOTAL Rate Base	14,750,202	13,675,962	-7.28%
19		1	10,070,002	-7.2070
20	Net Earnings	1,328,186	838,645	-36.86%
21	J	1,020,100	000,040	-30.00%
22	Rate of Return on Average Rate Base	8.509%	6.132%	-27.93%
23		0.00070	0.132 /6	-27.93%
24	Rate of Return on Average Equity	8.162%	Ferross	
				27 9 10/1
25		0.10276	5.482%	-32.84%
		0.10278	5.482%	-32.84%
26	Major Normalizing Adjustments & Commission	0.102%	5.482%	-32.84%
26		0.10276	3.482%	-32.84%
26 27	Major Normalizing Adjustments & Commission	0.10276	<b>3.482</b> %	-32.84%
26 27 28 29	Major Normalizing Adjustments & Commission	0.10270	3,482%	-32.84%
26 27 28 29 30	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36 37	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36 37 38	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36 37 38 39	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45	Major Normalizing Adjustments & Commission	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46	Major Normalizing Adjustments & Commission Ratemaking adjustments to Utility Operations	0.10276	3.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46	Major Normalizing Adjustments & Commission	0.10276	5.482%	-32.84%
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46	Major Normalizing Adjustments & Commission Ratemaking adjustments to Utility Operations	0.10276	5.482%	-32.84%

## MONTANA COMPOSITE STATISTICS

	MONTANA COMPOSITE STATISTICS	Year: 2003
	Description	Amount
1 1		
2	Plant (Intrastate Only) (000 Omitted)	
3		
4	101 Plant in Service	30,492
5	107 Construction Work in Progress	
6	114 Plant Acquisition Adjustments	
7	105 Plant Held for Future Use	
8	154, 156 Materials & Supplies	127
9	(Less):	
10	108, 111 Depreciation & Amortization Reserves	(15,892)
11	252 Contributions in Aid of Construction	
12		
13	NET BOOK COSTS	14,727
14	D	
15	Revenues & Expenses (000 Omitted)	
16	400 0 11 -	
17	400 Operating Revenues	22,528
18	400 407	The state of the s
19	403 - 407 Depreciation & Amortization Expenses	873
20	Federal & State Income Taxes	289
21	Other Taxes	395
22	Other Operating Expenses	20,132
23	TOTAL Operating Expenses	21,689
24		
25	Net Operating Income	839
26		
27	415 - 421.1 Other Income	14
28	421.2 - 426.5 Other Deductions	595
29		
30	NET INCOME	258
31		
32	Customers (Intrastate Only)	
33		
34	Year End Average:	
35	Residential	23,699
36	Commercial	2,711
37	Industrial	_,,,,,
38	Other	
39		
40	TOTAL NUMBER OF CUSTOMERS	26,410
41		
42	Other Statistics (Intrastate Only)	
43		
44	Average Annual Residential Use (Mcf or Dkt))	14.60
45	Average Annual Residential Cost per (Mcf or Dkt) (\$) *	3.191
46	* Avg annual cost = [(cost per Mcf or Dkt x annual use) +	9.131
	( mo. svc chrg x 12)]/annual use	
47	Average Residential Monthly Bill	46.59
48	Gross Plant per Customer	l
		1,155

Š
3
₹
1
GREAT FALLS
$\Xi$
5
1
$\blacksquare$
Z
7
LNO
9
≥
(E)
3
5
ENERGY WEST MONTANA
$\simeq$
$\Xi$
::
Name
3
<b>Z</b>
E
pa
Ē
ည
_

Year: 2003	Total Customers	26,410	26,410 Page 34
	Industrial & Other Customers		
	Commercial Customers	2,711	2,711
<b>ORMATION</b>	Residential Customers	23,699	23,699
A CUSTOMER INFORMATION	Population (Include Rural)	069'99	069'99
MONTANA C	City/Town	1 Great Falls 2 4 4 6 5 6 6 7 7 7 7 13 7 14 7 15 7 20 5 21 5 22 5 24 5 25 5 26 5 27 5 28 5 30	2 TOTAL Montana Customers
		- 0 6 4 6 9 6 6 7 7 7 7 7 9 7 8 8 8 8 8 8 8 8 8 8 8 8 8	32

## MONTANA EMPLOYEE COUNTS

F	MONTANA EMP	LOYEE COUNTS		Year: 2003
	Department	Year Beginning	Year End	Average
1 1	TRANSMISSION & DISTRIBUTION	4	4	4
2	CUSTOMER ACCOUNTS	18	20	19
3	SALES, MERCHANDISING, JOBBING	2	2	
	ENGINEERING	2		2
	ADMINISTRATIVE & GENERAL		1	2
	CONSTRUCTION	10	11	11
	FIELD CUSTOMER SERVICE	11	10	11
		6	7	7
	DISTRICT PERSONNEL			
9				
10				
11				
12				
13				
14				
15				
16		Less		**************************************
17		-		
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
	TOTAL Montana Employees			
50	TOTAL Montana Employees	53	55	54

MONTANA CONSTRUCTION BUDGET (ASSIGNED	& ALLOCATED)	Year: 2004
Project Description	Total Company	Total Montana
1 ENERGY WEST - WEST YELLOWSTONE	19,680	
2 ENERGY WEST - CASCADE		
3 ENERGY WEST - MONTANA	1,263,967	
4 OTHER		
5		
6		
7		
8		
9		
10		
11	·	
12		
13		
14		
15		
16		
17		
18		
19		
20	ALC: ALC: ALC: ALC: ALC: ALC: ALC: ALC:	
21		
22		
23		
24		
25		
26		
27		
28		
29	Common Co	
30		
31		
32		
33		
34		
35		
36		
37		
38		ST. COLUMN TO ST
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50 TOTAL	1,283,647	
	1,200,047	

SCHEDULE 32

Page 1 of 3

## TRANSMISSION SYSTEM - TOTAL COMPANY & MONTANA

***************************************	TRANS	MISSION SYSTEM - TOTAL	<b>COMPANY &amp; MONTANA</b>	Year: 2003
	****	Tot	al Company	
		Peak	Peak Day Volumes	Total Monthly Volumes
	~~~	Day of Month	Mcf or Dkt	Mcf or Dkt
1	January	·		
2	February			
3	March			
4	April			
5	May			
6	June			
7	July			
8	August			
9	September			
10	October			
11	November			
12	December			
13	TOTAL			

			Montana	
		Peak	Peak Day Volumes	Total Monthly Volumes
		Day of Month	Mcf or Dkt	Mcf or Dkt
14	January			
15	February	The state of the s		
16	March	The state of the s		
17	April			
18	May			
19	June			
20	July			
21	August			
22	September			
23	October			
24	November			
25	December		·	
26	TOTAL			

Page 2 of 3

Year: 2003

# DISTRIBUTION SYSTEM - TOTAL COMPANY & MONTANA

		Tot	al Company	
		Peak	Peak Day Volumes	Total Monthly Volumes
	****	Day of Month	Mcf or Dkt	Mcf or Dkt
1	January	SEE BELOW		
2	February			
3	March			
4	April			
5	May			
6	June			
7	July			
8	August			
9	September			
10	October			
11	November			ALCOHOLOGY CONTRACTOR
12	December			
13	TOTAL			

			Montana	
		Peak	Peak Day Volumes	Total Monthly Volumes
		Day of Month	Mcf or Dkt	Mcf or Dkt
14	July	1	3,779	136,978
15	August	8	5,338	163,154
16	September	27	10,238	219,553
17	October	30	29,433	499,902
18	November	1	22,703	520,588
19	December	. 4	26,277	644,967
20	January	21	32,364	669,672
21	February	23	34,478	666,230
22	March	8	34,984	619,832
23	April	2	18,613	333,895
24	May	18	15,995	289,363
25	June	4	6,310	165,880
26	TOTAL		,	4,930,013

SCHEDULE 32 Continued Page 3 of 3

	STO	ORAGE SYSTEN	STORAGE SYSTEM - TOTAL COMPANY & MONTANA	PANY & MONTAN	(A		Year: 2003
			Total Company	ompany			
	Peak Day	Peak Day of Month	Peak Day Volumes (Mcf or Dkt)	nes (Mcf or Dkt)	Total Mor	Total Monthly Volumes (Mcf or Dkt)	lcf or Dkt)
	Injection	Withdrawal	Injection	Withdrawal	Injection	Withdrawal	Losses
1 January							
2 February							
3 March							
4 April				-			
5 May							***************************************
e June							
7 July							
8 August							
9 September							
10 October							
12 December							
13 <b> TOTAL</b>							

Peak Day of Month   Peak Day Volumes (Mcf or Dkt)   Total Monthly Volumes (Mcf or Dkt)     January					Mon	Montana			
Injection Withdrawal Injection			Peak Day	of Month	Peak Day Volun	nes (Mcf or Dkt)	Total Mon	thly Volumes (∧	Acf or Dkt)
			Injection	Withdrawal	Injection	Withdrawal	Injection	Withdrawal	Losses
15 February         16 March         17 April         18 May         19 June         20 July         21 August         22 September         23 October         24 November         25 December         26 TOTAL	14 Janu	ıary							
16 March       March         17 April       4 May         18 May       19 June         20 July       21 August         22 September       23 October         23 October       24 November         24 November       25 December         26 TOTAL       26 TOTAL	15 Febr	uary							
17 April         18 May         19 June         20 July         21 August         22 September         23 October         24 November         25 December         26 TOTAL	16 Marc	ť							
18 May       May         19 June       20 July         21 August       22 September         23 October       24 November         24 November       25 December         25 December       26 TOTAL	17 April								
19 June         20 July         21 August         22 September         23 October         24 November         25 December         26 TOTAL	18 May								
20 July       21 August         22 September       23 October         23 October       24 November         25 December       25 December         26 TOTAL       30 October	19 June								
21 August       22 September         22 September       23 October         24 November       25 December         25 December       26 TOTAL	20 July								
22 September         23 October         24 November         25 December         26 TOTAL	21  Augu	ıst							
23 October       24 November         25 December       26 TOTAL	22 Septe	ember							
24 November       25 December         25 December       26 TOTAL	23 Octol	per							
25 December       26 TOTAL	24   Nove	mber							
26  <b>TOTAL</b>	25 Dece	mber							
	26 <b>TOTA</b>	<b>–</b>							

Year: 2003	This Year Avg. Commodity Cost	\$5.6520 \$2.3240 \$4.1250 \$8.0600	\$4.1822
	Last Year Avg. Commodity Cost	\$2.9474 \$2.4155 \$3.4400	\$2.8186
	This Year Volumes Mcf or Dkt	790,000 615,000 1,472,885 17,000	2,894,885
SOURCES OF GAS SUPPLY	Last Year Volumes Mcf or Dkt	472,000 1,825,000 1,085,746	3,382,746
SOURCE	Name of Supplier	1 Energy West Resources 2 Coral 3 PanCanadian 4 Jet-co 5 North Western 11 12 13 14 16 17 18 20 21 22 23 24 25 26 29 30	33 Total Gas Supply Volumes

		MONTANA	MONTANA CONSUMPTION AND REVENUES	REVENUES			Year: 2003
		Operating	Operating Revenues	MCF	MCF Sold	Avg. No. of Customers	Customers
	Sales of Gas	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
·	Residential	513 178 851	\$17 080 F12	0 177 330	7 306 407	23 600	00 544
. 0	Commercial - Small	2,006,879	2,522,679	316,311	330,805	1.877	1,851
ო .	Commercial - Large	5,553,206	7,104,334	934,306	994,724	834	814
4 r	Industrial - Small						
<u>م</u>	Industrial - Large					.,,,,,,	
1 0	Other Color to Portion						
~ c	Other Sales to Public Authorities						-
ο (	Sales to Other Utilities						
o (	Interdepartmental						
	TOTAL	000 001 000	1001		1		
	IOIAL	\$20,738,936	\$26,707,525	3,427,949	3,651,956	26410	26206
12							
13							
4		A MANAGEMENT AND					
15		Operating Revenues	Revenues	BCF Transported	sported	Avg. No. of Customers	Customers
16							
17		Current	Previous	Current	Previous	Current	Previous
18	Transportation of Gas	Year	Year	Year	Year	Year	Year
19							
20	Utilities						
21	Industiral			****			
22	Other	1,789,060	1,943,065	1.5	1.5	2	2
242	TOTAL	\$1 789 060	\$1 943 065	1 4615436	1 5215816	c	C
		000,000,000	000,010,14	00+010+.1	01.001.20.1	7	7